FINANCIAL STATEMENTS

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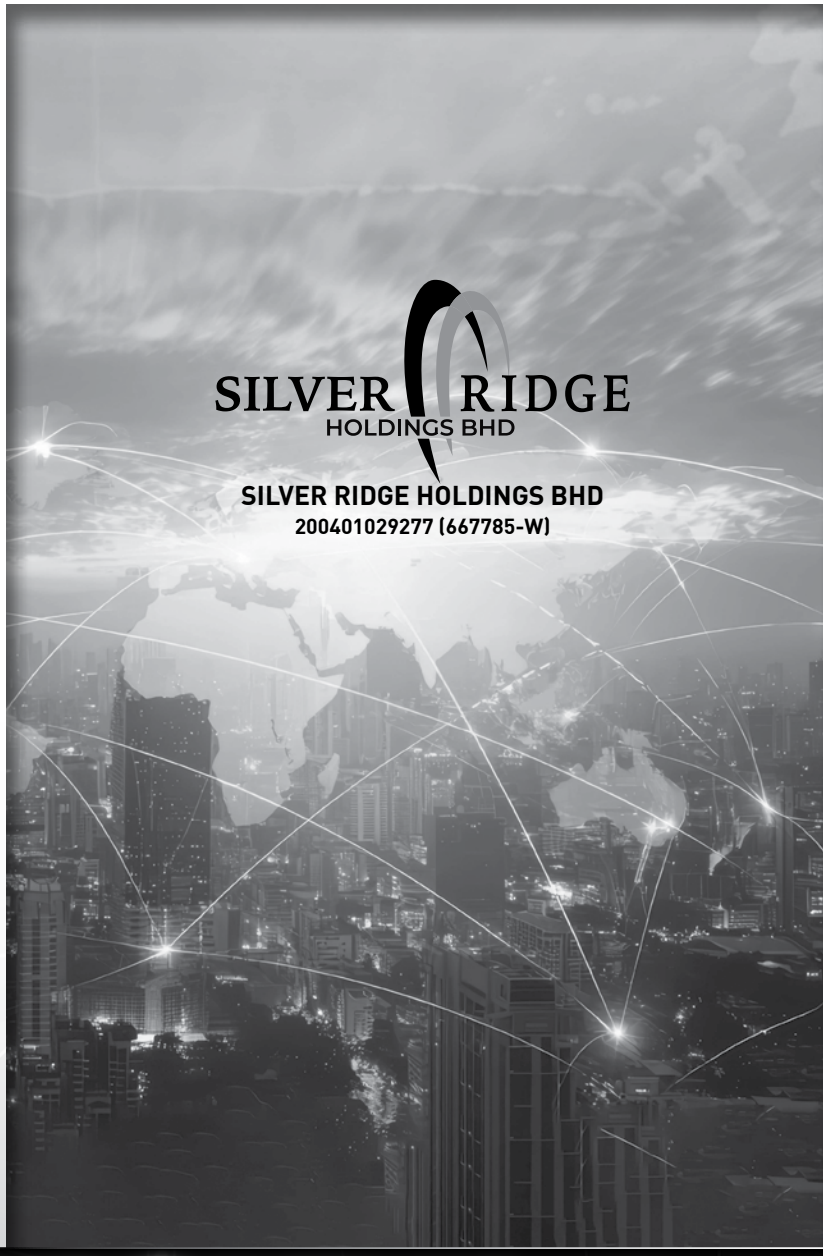

DIRECTORS' REPORT

The directors hereby submit their report and the audited financial statements of the Group and of the Company for the financial year ended 30 June 2026.

PRINCIPAL ACTIVITIES

The Company is principally engaged in investment holding and provision of management services to subsidiary companies.

The principal activities of the subsidiaries are disclosed in Note 8 to the financial statements.

There have been no significant changes in nature of these principal activities during the financial year.

RESULTS

	Group RM	Company RM
Loss for the financial year	**(5,020,573)**	(4,921,662)
Loss for the financial year attributable to:		
- Owners of the Company	**(3,396,424)**	(4,921,662)
- Non-controlling interests	**(1,624,149)**	-
	(5,020,573)	(4,921,662)

In the opinion of the directors, the results of operations of the Group and the Company during the financial year have not been substantially affected by any item, transaction or event of a material and unusual nature.

DIVIDEND

No dividend was paid or declared by the Group since the end of the previous financial year. The directors do not recommend any dividend payment in respect of the current financial year.

RESERVES AND PROVISIONS

There were no material transfers to or from reserves and provisions during the financial year.

DIRECTORS' REPORT

SHARES AND DEBENTURES

The Company has issued the following ordinary shares during the financial year:

Date of issue	Class of shares	Number of shares issued	Issue price (RM)	Consideration RM	Purposes
29.8.2025	Ordinary Share	63,398,140	0.2366	15,000,000	Consideration shares for the acquisition of Ingress Delta Construction Sdn. Bhd.
4.7.2025 – 25.6.2026	Ordinary Share	52,362,632	Ranging from RM0.193 to RM0.411 as disclosed in Note 20 to financial statements	11,892,109	Exercise of Employees' Share Option Scheme ("ESOS")

The new shares ranked pari passu in respect with the existing ordinary shares of the Company. The Company did not issue any debentures during the financial year.

SUBSIDIARIES

Details of the subsidiaries are set out in Note 8 to the financial statements.

There is no qualified auditor's report on the financial statements of any subsidiaries for the financial year in which this report is made.

At the end of the financial year, none of the subsidiaries held any shares in the Company.

SHARE OPTIONS

No options were granted by the Company to any person to take up any unissued shares in the Company during the financial year other than the issuance of options pursuant to the ESOS scheme of the Company.

ESOS

At an Extraordinary General Meeting held on 20 June 2024, the Company's shareholders approved establishing the ESOS scheme for the eligible Directors and employees of the Group. The ESOS scheme is in force for a period of five (5) years from 24 June 2024 to 23 June 2029. The salient features, terms and details of the ESOS scheme are disclosed in Note 21 to the financial statements.

DIRECTORS' REPORT

SHARE OPTIONS (CONT'D)

The ESOS options offered for the subscription of unissued ordinary shares and the respective exercise prices are as follows:

Offer date	Exercise Price	At 1.7.2025	Granted Unit	Exercised Unit	Forfeited Unit	Expired Unit	At 30.6.2026
6.1.2025	0.411	7,485,350	-	(453,970)	(3,075,000)	-	3,956,380
24.3.2025	0.214	11,915,421	-	(10,413,703)	(147,675)	(1,354,043)	-
28.8.2025	0.193	-	25,217,962	(24,616,050)	(100,094)	-	501,818
22.12.2025	0.280	-	25,217,963	(16,878,909)	(214,286)	-	8,124,768
		19,400,771	50,435,925	(52,362,632)	(3,537,055)	(1,354,043)	12,582,966

DIRECTORS

The directors in office during the financial year until the date of this report are:

Y.A.M Tengku Shahrain Shah Bin Tengku Sulaiman Shah
Vincent Gan Kean Cheang
Neo Chen Yee
Dato' Khoo Yik Chou* (Resigned on 26.6.2026)
Syakur Bin Dato' Mohd Suhaimi* (Resigned on 26.6.2026)
Syauqat Bin Dato' Mohd Suhaimi* (Resigned on 26.6.2026)
Loh Seong Yew (Resigned on 15.7.2026)
Poh Shing Huoy (Resigned on 15.7.2026)
Adel Raiyan Bin Mohd Razali (Resigned on 16.7.2026)
Ong Chin Yee (Appointed on 16.7.2026, deceased on 17.9.2026)
Mohd Fais Bin Mohd Hamdan* (Appointed on 30.6.2026)
Nigel Law Hun Chuen* (Appointed on 16.7.2026)
Tan Kok Chin (Appointed on 16.7.2026)
James Koh Siaw Heong (Appointed on 16.7.2026)
Lim Soo Zee (Appointed on 16.7.2026)

* These directors are also directors of some subsidiary companies.

The directors of the subsidiary companies in office during the financial year and during the period from the end of the financial year to the date of this report are:

Tang Siu Ki, Bobby
Tan Win Sen
Dato' Muhammad Suhaimi Bin Abdullah
Wong Chee Keong
Norshashaeme Binti Samsudin
Er Chun Tat
Huang, Yong Guang

DIRECTORS' REPORT

DIRECTORS (CONT'D)

The directors of the subsidiary companies in office during the financial year and during the period from the end of the financial year to the date of this report are: (cont'd)

Wang Yun Yuen	
Umapathy Sivan A/L G. Murugasu	(Resigned on 9.7.2026)
Datuk Dr William Rangit Stevenson	(Resigned on 13.10.2025)
Saharom Bin Mohni	(Resigned on 13.10.2025)
Datuk Mohammad Bin Ismail	(Resigned on 13.10.2025)
	(Alternate director to Mohd Roseli Bin Abd Ghani)
	(Alternate director to Haji Saharom bin Mohni)
Mohd Akbar Noor Bin Mohamad Norr	(Resigned on 2.3.2026)
Khoo Kha Sing	(Resigned on 1.9.2026)

DIRECTORS' INTEREST IN SHARES

According to the Register of Directors' Shareholdings required to be kept under Section 59 of the Companies Act 2016, the interests and deemed interests of Directors in office at the end of the financial year in the shares of the Group and of the Company during the financial year are as follows:

	Number of Ordinary Shares			
	At 1.7.2025	Bought	Sold	At 30.6.2026
Interest in the Company				
Direct interests				
Y.A.M Tengku Shahrain Shah Bin Tengku Sulaiman Shah	-	997,409	-	997,409
Vincent Gan Kean Cheang	-	16,549,534	-	16,549,534

	Number of ESOS			
	At 1.7.2025	Granted during the year	Exercised	At 30.6.2026
Director				
Y.A.M Tengku Shahrain Shah Bin Tengku Sulaiman Shah	500,000	1,000,000	-	1,500,000
Vincent Gan Kean Cheang	-	2,000,000	-	2,000,000
	500,000	3,000,000	-	3,500,000

By virtue of the above directors' interests in the shares of the Group and of the Company, they are deemed to have beneficial interest in the shares of all the subsidiary companies to the extent the Company has an interest.

DIRECTORS' REPORT

DIRECTORS' INTEREST IN SHARES (CONT'D)

Other than as disclosed above, none of the other directors in office at the end of the financial year held shares or had beneficial interest in the shares of the Group and of the Company or its related corporations during or at the beginning and end of the financial year.

DIRECTORS' BENEFIT

During and at the end of the financial year, no arrangements subsisted to which the Group and the Company is a party, with the object or objects of enabling directors of the Group and of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Group and the Company or any other body corporate, other than the options granted pursuant to the ESOS options.

Since the end of the previous financial year, no director has received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of fees and emoluments received or due and receivable by the Directors from the Group and the Company, or the fixed salary of a full time employee of the Group and of the Company) by reason of a contract made by the Group and the Company or a related corporation with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest.

DIRECTORS' REMUNERATION

The details of the directors' remuneration paid or payable to the directors of the Company during the financial year are as follows:

	2026	
	Group	**Company**
	RM	**RM**
Independent non-executive director:		
- Directors' fee	**130,000**	**130,000**
- Share-based payments	**79,250**	**79,250**
	209,250	**209,250**

	2026	
	Group	**Company**
	RM	**RM**
Key management personnel:		
- Salaries, allowances and bonuses	**417,720**	**-**
- Defined contribution plans	**43,121**	**-**
- Share-based payments	**1,883,872**	**1,883,872**
	2,344,713	**1,883,872**

DIRECTORS' REPORT

DIRECTORS' REMUNERATION (CONT'D)

During the financial year, the fair value of share-based payments granted to the Directors of the Company, determined using the Binomial Option Pricing Model, amounted to RM1,963,122, comprising RM1,883,872 for executive directors and RM79,250 for non-executive directors.

Directors	Granted (Unit)	Granted (RM)
Independent non-executive director:		
Y.A.M Tengku Shahrain Shah Bin Tengku Sulaiman Shah	**1,000,000**	**79,250**
Key management personnel:		
Dato' Khoo Yik Chou	**16,507,482**	**1,268,467**
Syauqat Bin Dato' Mohd Suhaimi	**4,750,000**	**361,475**
Syakur Bin Dato' Mohd Suhaimi	**600,000**	**55,530**
Vincent Gan Kean Cheang	**2,000,000**	**198,400**
	23,857,482	**1,883,872**
	24,857,482	**1,963,122**

INDEMNIFIYING DIRECTOR, OFFICERS OR AUDITORS

No indemnity has been given or insurance premiums paid, during the financial year, for any person who is or has been the director and officer of the Company.

To the extent permitted by laws, the Company has agreed to indemnify its auditors, as part of the terms of its audit engagement, against claims by third parties arising from the audit. No payment has been made to indemnify the auditors for the current financial year.

OTHER STATUTORY INFORMATION

Before the financial statements of the Group and of the Company were made out, the directors took reasonable steps:

(a) to ascertain that proper action had been taken in relation to the writing-off of bad debts and the making of allowance for doubtful debts, and have satisfied themselves that all known bad debts had been written-off and that adequate allowance had been made for doubtful debts; and

(b) to ensure that any current assets which were unlikely to realise in the ordinary course of business their value as shown in the accounting records of which were written down to an amount which they might be expected so to realise.

DIRECTORS' REPORT

OTHER STATUTORY INFORMATION (CONT'D)

As at the date of this report, the directors are not aware of any circumstances:

(a) which would render the amount written off for bad debts or the amount of the allowance for doubtful debts in the financial statements of the Group and of the Company inadequate to any substantial extent;

(b) which would render the values attributed to current assets in the financial statements of the Group and of the Company misleading;

(c) which have arisen which render adherence to the existing methods of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate; and

(d) not otherwise dealt with in this report or in the financial statements which would render any amount stated in the financial statements of the Group and of the Company misleading.

At the date of this report, there does not exist:

(a) any charge on the assets of the Group and of the Company which has arisen since the end of the financial year and secures the liability of any other person; or

(b) any contingent liability in respect of the Group and of the Company which has arisen since the end of the financial year.

(c) No contingent or other liability has become enforceable, or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the directors, will or may substantially affect the ability of the Group and of the Company to meet its obligations as and when they fall due.

At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements which would render any amount stated in the financial statements misleading.

In the opinion of the directors:

(a) the results of the operations of the Group and of the Company for the financial year have not been substantially affected by any item, transaction or event of a material and unusual nature; and

(b) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the operations of the Group and of the Company for the financial year in which this report is made.

DIRECTORS' REPORT

SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR

The significant events during the financial year are disclosed in Notes 40 to the financial statements.

SIGNIFICANT EVENTS SUBSEQUENT TO THE END OF THE FINANCIAL YEAR

The significant events subsequent to the end of the financial year are disclosed in Notes 41 to the financial statements.

AUDITORS' REMUNERATION

The amounts paid or payable to the auditors as remunerations for their service are as follow:

	Group	Company
	RM	RM
Auditors' remuneration	**240,850**	**82,000**

DIRECTORS' REPORT

AUDITORS

The Auditors, ONG & WONG, have indicated their willingness to continue in office.

Signed on behalf of the Board of Directors in accordance with a resolution of the Directors.

Y.A.M TENGKU SHAHRAIN SHAH BIN
TENGKU SULAIMAN SHAH
Director

VINCENT GAN KEAN CHEANG
Director

Date: 29 October 2026
Kuala Lumpur

STATEMENT BY DIRECTORS

Pursuant to Section 251(2) of the Companies Act, 2016

We, Y.A.M TENGKU SHAHRAIN SHAH BIN TENGKU SULAIMAN SHAH and VINCENT GAN KEAN CHEANG, being two of the directors of SILVER RIDGE HOLDINGS BHD., do hereby state that, in the opinion of the directors, the financial statements are drawn up in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia, so as to give a true and fair view of the state of affairs of the Group and of the Company as at 30 June 2026 and of the results and cash flows of the Group and of the Company for the financial year end on that date.

Signed on behalf of the Board of Directors in accordance with a resolution of the Directors.

_____
Y.A.M TENGKU SHAHRAIN SHAH
BIN TENGKU SULAIMAN SHAH
Director

_____
VINCENT GAN KEAN CHEANG
Director

Date: 29 October 2026
Kuala Lumpur

STATUTORY DECLARATION

Pursuant to Section 251(1)(b) of the Companies Act, 2016)

I, VINCENT GAN KEAN CHEANG, being the director primarily responsible for the financial management of SILVER RIDGE HOLDINGS BHD., do solemnly and sincerely declare that the financial statements are drawn up to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by
the abovenamed at Kuala Lumpur in
Wilayah Persekutuan on 29 October
2026

_____
VINCENT GAN KEAN CHEANG

Before me,

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SILVER RIDGE HOLDINGS BHD. (Company No. 200401029277 (667785-W)) (Incorporated in Malaysia)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of SILVER RIDGE HOLDINGS BHD., which comprise the consolidated statement of financial position as at 30 June 2026 of the Group and of the Company, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 71 to 178.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 June 2026, and of its financial performance and its cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the financial year. These matters were addressed in the context of our audit of the financial statements of the Group as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF SILVER RIDGE HOLDINGS BHD.
(Company No. 200401029277 (667785-W))
(Incorporated in Malaysia)

Key Audit Matters (Cont'd)

Key Audit Matters	Our Response
Group <u>Revenue Recognition</u> We refer to Note 4 and Note 27 to the financial statements. A significant proportion of the Group's revenue and profits are derived from telecommunication services and construction projects which span more than one accounting period. The Group uses the input method in accounting for its projects. We focused on this area because the accounting for project activities is inherently complex and involves significant estimates and judgments by management. These include the estimation of costs yet to be incurred to complete the projects, the assessment of project progress, and the determination of revenue recognition based on the satisfaction of performance obligations over time.	We performed the following audit procedures, amongst others: • Tested the Group's controls by checking for evidence of reviews and approvals over project costs, authorising and recording of actual costs incurred; • Agreed samples of costs incurred to date to relevant documents such as sub-contractor claim certificates, verified by the Group's project engineer; • Tested completeness of revenue by tracing samples of billings and/or postings during the financial year and billing and/or posting subsequent to the financial year to the relevant ledger accounts; • Performed re-computations on the calculation of the stage of completion to ascertain there is no mathematical error in the profit recognition. • Assessed the adequacy and reasonableness of the disclosures in the financial statements.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF SILVER RIDGE HOLDINGS BHD.
(Company No. 200401029277 (667785-W))
(Incorporated in Malaysia)

Information Other than the Financial Statements and Auditors' Report Thereon

The directors of the Company are responsible for the other information. The other information comprises the Directors' Report but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the Directors' Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the Directors' Report and, in doing so, consider whether the Directors' Report is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the Directors' Report, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards. International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the directors are responsible for assessing the Group's and of the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group and of the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF SILVER RIDGE HOLDINGS BHD.
(Company No. 200401029277 (667785-W))
(Incorporated in Malaysia)

Auditors' Responsibilities for the Audit of the Financial Statements (Cont'd)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and of the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and of the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF SILVER RIDGE HOLDINGS BHD.
(Company No. 200401029277 (667785-W))
(Incorporated in Malaysia)

Auditors' Responsibilities for the Audit of the Financial Statements (Cont'd)

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current year. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

This report is made solely to the members of the Group and of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

ONG & WONG
AF 0241
Chartered Accountants

ONG KONG LAI
00494/06/2028 J
Chartered Accountant

Date: 29 October 2026
Kuala Lumpur

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

		Group		Company	
			Restated		Restated
		2026	2025	**2026**	2025
	Note	**RM**	RM	**RM**	RM
ASSETS					
NON-CURRENT ASSETS					
Property, plant and equipment	5	**4,108,896**	3,280,598	**9,649**	12,239
Right-of-use assets	6	**864,191**	1,084,836	**864,191**	1,084,836
Intangible assets	7	**10,432,647**	1,805,784	-	-
Investments in subsidiary companies	8	-	-	**24,860,894**	6,465,894
Investments in associated companies	9	-	-	-	-
Investment in a joint venture	10	-	-	-	-
Other investments	11	**529,200**	529,200	**264,600**	264,600
Deferred tax assets	12	**58,257**	-	-	-
		15,993,191	6,700,418	**25,999,334**	7,827,569
CURRENT ASSETS					
Inventories	13	**313,105**	280,092	-	-
Contract assets	14	**18,563,232**	235,557	-	-
Trade and other receivables	15	**85,035,435**	70,392,360	**112,604**	95,998
Amounts due from subsidiary companies	16	-	-	**50,285,592**	44,513,252
Amounts due from associated companies	17	**663,807**	434,258	**663,807**	434,257
Amount due from a director	18	**603,914**	-	-	-
Current tax assets		**131,227**	112,550	**270**	47,904
Deposits with licensed banks	19	**1,407,484**	2,298,294	-	-
Cash and bank balances		**6,351,622**	812,411	**658,988**	45,491
		113,069,826	74,565,522	**51,721,261**	45,136,902
TOTAL ASSETS		**129,063,017**	81,265,940	**77,720,595**	52,964,471

The annexed notes form an integral part of these financial statements.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

		Group		Company	
			Restated		Restated
		2026	2025	**2026**	2025
	Note	**RM**	RM	**RM**	RM
EQUITY AND LIABILITIES					
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY					
Share capital	20	**95,664,421**	64,343,679	**95,664,421**	64,343,679
ESOS reserve	21	**1,880,218**	3,320,191	**1,880,218**	3,320,191
Accumulated losses		**(25,179,948)**	(21,783,524)	**(23,280,273)**	(18,358,611)
		72,364,691	45,880,346	**74,264,366**	49,305,259
Non-controlling interest		**(604,020)**	866,030	-	-
SHAREHOLDERS' EQUITIES		**71,760,671**	46,746,376	**74,264,366**	49,305,259
NON-CURRENT LIABILITIES					
Bank borrowings	22	**2,331,556**	718,511	-	-
Hire purchase payables	23	**435,353**	230,418	**101,625**	230,418
Lease liabilities	24	**709,247**	922,508	**709,247**	922,508
Deferred tax liabilities	12	**52,867**	66,937	-	-
		3,529,023	1,938,374	**810,872**	1,152,926

The annexed notes form an integral part of these financial statements.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

		Group		Company	
			Restated		Restated
		2026	2025	**2026**	2025
	Note	**RM**	RM	**RM**	RM
CURRENT LIABILITIES					
Contract liabilities	14	**1,923,498**	-	**-**	-
Trade and other payables	25	**34,543,472**	30,757,370	**1,051,694**	873,407
Amount due to a director	18	**17,179**	260,000	**-**	50,000
Amount due to a subsidiary company	26	**-**	-	**1,246,373**	1,246,373
Amounts due to associated companies	17	**73,625**	73,625	**-**	-
Bank borrowings	22	**15,526,801**	1,072,703	**-**	-
Hire purchase payables	23	**332,949**	136,929	**134,029**	136,929
Lease liabilities	24	**213,261**	199,577	**213,261**	199,577
Current tax liabilities		**1,142,538**	80,986	**-**	-
		53,773,323	32,581,190	**2,645,357**	2,506,286
TOTAL LIABILITIES		**57,302,346**	34,519,564	**3,456,229**	3,659,212
TOTAL EQUITY AND LIABILITIES		**129,063,017**	81,265,940	**77,720,595**	52,964,471

The annexed notes form an integral part of these financial statements.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

		Group		Company	
			Restated		Restated
		2026	2025	**2026**	2025
	Note	**RM**	RM	**RM**	RM
Revenue	27	**55,252,908**	39,286,783	**385,523**	437,825
Cost of sales		**(44,807,656)**	(31,534,578)	**-**	-
Gross profit		**10,445,252**	7,752,205	**385,523**	437,825
Other operating income	28	**2,368,055**	2,751,402	**29,761**	404,894
Administrative expenses		**(13,653,772)**	(12,085,030)	**(4,495,145)**	(6,700,750)
Other operating expenses	29	**(3,173,151)**	(122,812)	**(760,000)**	-
Loss from operations		**(4,013,616)**	(1,704,235)	**(4,839,861)**	(5,858,031)
Finance costs	30	**(437,854)**	(383,610)	**(81,801)**	(140,987)
Loss before tax	31	**(4,451,470)**	(2,087,845)	**(4,921,662)**	(5,999,018)
Tax expense	32	**(569,103)**	(132,251)	**-**	(41)
Loss for the financial year		**(5,020,573)**	(2,220,096)	**(4,921,662)**	(5,999,059)
Other comprehensive income		**-**	-	**-**	-
Loss and total comprehensive loss for the financial year		**(5,020,573)**	(2,220,096)	**(4,921,662)**	(5,999,059)
Loss for the financial year attributable to:					
- Owners of the company		**(3,396,424)**	(1,721,924)	**(4,921,662)**	(5,999,059)
- Non-controlling interests		**(1,624,149)**	(498,172)	**-**	-
		(5,020,573)	(2,220,096)	**(4,921,662)**	(5,999,059)
Earnings per ordinary shares:					
- Diluted (sen)	33	**(1.05)**	(0.66)		

The annexed notes form an integral part of these financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

	Note	Share Capital RM	ESOS reserve RM	Accumulated Losses RM	Equity Attributable to Owners of the Company RM	Non-Controlling Interests RM	Total RM
Group							
At 1 July 2024		40,712,722	-	(20,061,600)	20,651,122	627,740	21,278,862
Transactions with Owners of the Company:							
Issuance of shares pursuant to private placements	20	22,487,056	-	-	22,487,056	-	22,487,056
Issuance of shares pursuant to exercise of ESOS options	21						
As previously reported		-	-	-	-	-	-
Prior year adjustment	44	-	-	-	-	-	-
- Fair value of ESOS option exercised		1,143,901	(1,143,901)	-	-	-	-
As restated		1,143,901	(1,143,901)	-	-	-	-

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

	Note	Share Capital RM	ESOS reserve RM	Accumulated Losses RM	Equity Attributable to Owners of the Company RM	Non-Controlling Interests RM	Total RM
Group							
Issuance of shares in a subsidiary company to non-controlling interests		-	-	-	-	736,462	736,462
Total comprehensive income for the financial year							
As previously reported		-	-	2,742,168	2,742,168	(498,172)	2,243,996
Prior year adjustments							
- Recognition of share based payment expenses for ESOS options granted	44	-	4,464,092	(4,464,092)	-	-	-
As restated		-	4,464,092	(1,721,924)	2,742,168	(498,172)	2,243,996
At 30 June 2025, restated		64,343,679	3,320,191	(21,783,524)	45,880,346	866,030	46,746,376

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

	Note	Share Capital RM	ESOS Reserve RM	Accumulated Losses RM	Equity Attributable to Owners of the Company RM	Non-Controlling Interests RM	Total RM
Transactions with Owners of the Company:							
Issue of share capital:							
- Acquisition of a subsidiary	**20**	**15,000,000**	**-**	**-**	**15,000,000**	**-**	**15,000,000**
- Exercise of ESOS options	**20, 21**	**16,320,742**	**(4,428,633)**	**-**	**11,892,109**	**-**	**11,892,109**
Non-controlling interest reversal from disposal of a subsidiary		**-**	**-**	**-**	**-**	**154,096**	**154,096**
Non-controlling interest arising from acquisition of a subsidiary		**-**	**-**	**-**	**-**	**3**	**3**
Recognition of share-based payment expenses for ESOS options granted		**-**	**2,988,660**	**-**	**2,988,660**	**-**	**2,988,660**
Total comprehensive loss for the financial year		**-**	**-**	**(3,396,424)**	**(3,396,424)**	**(1,624,149)**	**(5,020,573)**
At 30 June 2026		**95,664,421**	**1,880,218**	**(25,179,948)**	**72,364,691**	**(604,020)**	**71,760,671**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

	Note	Share Capital	ESOS Reserve	Accumulated Losses	Total
		RM	RM	RM	RM
Company					
At 1 July 2024		40,712,722	-	(12,359,552)	28,353,170
Issuance of shares pursuant to private placements	20	22,487,056	-	-	22,487,056
Issuance of shares pursuant to exercise of ESOS options	21				
As previously reported		-	-	-	-
Prior year adjustment					
- Fair value of ESOS option exercised		1,143,901	(1,143,901)	-	-
As restated		1,143,901	(1,143,901)	-	-
Total comprehensive loss for the financial year					
As previously reported		-	-	(1,534,967)	(1,534,967)
Prior year adjustments					
- Recognition of share-based payment expenses for ESOS options granted		-	4,464,092	(4,464,092)	-
As restated		-	4,464,092	(5,999,059)	(1,534,967)
At 30 June 2025, restated		64,343,679	3,320,191	(18,358,611)	49,305,259

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

	Note	Share Capital	ESOS Reserve	Accumulated Losses	Total
		RM	RM	RM	RM
Recognition of share-based payment expenses for ESOS options granted		-	2,988,660	-	2,988,660
Issue of shares during the year		-	-	-	-
- Acquisition of a subsidiary	20	15,000,000	-	-	15,000,000
- Exercise of ESOS options	20, 21	16,320,742	(4,428,633)	-	11,892,109
Total comprehensive loss for the financial year		-	-	(4,921,662)	(4,921,662)
At 30 June 2026		95,664,421	1,880,218	(23,280,273)	74,264,366

The annexed notes form an integral part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

		Group		Company	
			Restated		Restated
		2026	2025	**2026**	2025
	Note	**RM**	RM	**RM**	RM
CASH FLOWS FROM OPERATING ACTIVITIES					
Loss before tax		**(4,451,470)**	(2,087,845)	**(4,921,662)**	(5,999,018)
Adjustments for:					
Amortisation of intangible assets	7, 31	**500**	142,331	**-**	-
Bad debts written off	29	**111,004**	-	**-**	-
Depreciation of right-of-use assets	6, 31	**220,645**	220,645	**220,645**	220,645
Depreciation of property, plant and equipment	5, 31	**608,686**	599,001	**2,590**	1,149
ESOS share-based payment expense	21	**2,988,660**	4,464,092	**2,988,660**	4,464,092
Gain on bargaining price	28	**-**	(1,367,651)	**-**	-
Gain on disposal of property, plant and equipment	28	**(125,999)**	-	**-**	-
Impairment losses on:					
- Trade receivables	15, 29	**2,826,014**	-	**-**	-
- Other receivables	15, 29	**-**	19,893	**-**	-
- Investment in subsidiary	8, 29	**-**	-	**760,000**	-
Interest expense	30	**437,854**	383,610	**81,801**	140,987
Interest income	28	**(118,252)**	(102,751)	**-**	-
Loss on disposal of subsidiary	8	**109,447**	-	**-**	-
Reversal of property, plant, and equipment		**-**	500,000	**-**	-
Loss on termination of finance lease	29	**-**	100,514	**-**	-
Realised gain on foreign exchange	28	**(365)**	(619)	**-**	-
Realised loss on foreign exchange	29	**1,211**	2,405	**-**	-

The annexed notes form an integral part of these financial statements

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

		Group		Company	
			Restated		Restated
		2026	2025	**2026**	2025
	Note	**RM**	RM	**RM**	RM
CASH FLOWS FROM OPERATING ACTIVITIES (CONT'D)					
Reversal of impairment loss on trade and other receivables	15, 28	**(23,305)**	359,773	**-**	-
Unrealised gain on foreign exchange	28	**-**	(1,586)	**-**	-
Operating profit/(loss) before working capital changes		**2,584,630**	3,231,812	**(867,966)**	(1,172,145)
Changes in working capital					
Inventories		**(33,013)**	337,970	**-**	-
Contract assets and liabilities		**(1,371,981)**	611,265	**-**	-
Receivables		**(15,610,838)**	(34,958,790)	**515,494**	92,134
Payables		**(6,436,567)**	20,938,800	**128,287**	(9,027)
Cash used in operations		**(20,867,769)**	(9,838,943)	**(224,185)**	(1,089,038)
Interest received		**118,252**	-	**-**	-
Interest paid		**(349,774)**	(201,822)	**(13,193)**	(59,573)
Tax (paid)/refund, net		**(636,277)**	(312,512)	**47,634**	-
Net cash used in operating activities		**(21,735,568)**	(10,353,277)	**(189,744)**	(1,148,611)

The annexed notes form an integral part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

		Group		Company	
			Restated		Restated
		2026	2025	**2026**	2025
	Note	**RM**	RM	**RM**	RM
CASH FLOWS FROM INVESTING ACTIVITIES					
Acquisition of intangible assets	7	**-**	(2,433,642)	**-**	-
Net cash inflow from acquisition of subsidiary		**3,925,048**	-	**-**	-
Net cash inflow from disposal of subsidiary		**851,568**	-	**-**	-
Net changes to associate companies		**-**	(288,173)	**(229,550)**	(89,600)
Net changes to subsidiary companies		**-**	-	**(10,459,440)**	(20,485,848)
Payment from finance lease receivables		**-**	300,743	**-**	-
Purchase of property, plant and equipment	5	**(257,475)**	(2,474,700)	**-**	(12,096)
Proceed from disposal of property, plant and equipment		**829,780**	-	**-**	-
Proceeds from disposal of other investments		**-**	(7,100,000)	**-**	-
Proceeds from investment in stock market		**403,515**	-	**-**	-
Withdrawal of deposits with licensed banks		**1,199,452**	(53,838)	**-**	-
Net cash from/(used in) investing activities		**6,951,888**	(12,049,610)	**(10,688,990)**	(20,587,544)

The annexed notes form an integral part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

		Group		Company	
			Restated		Restated
		2026	2025	**2026**	2025
	Note	**RM**	RM	**RM**	RM
CASH FLOWS FROM FINANCING ACTIVITIES					
Net changes in a subsidiary company		**-**	-	**-**	(344,785)
Non-controlling interest reversal from disposal of subsidiary	8	**154,101**	-	**-**	-
Proceeds from issuance of shares	20	**11,892,109**	22,487,056	**11,892,109**	22,487,056
(Repayment)/Drawdown of hire purchase payable		**(304,872)**	308,898	**(131,693)**	(101,351)
Drawdown/(Repayment) of bank borrowings		**8,801,636**	(388,972)	**-**	-
Repayment of lease liabilities		**(199,577)**	(309,426)	**(199,577)**	(184,142)
Interest on lease liabilities		**(68,608)**	(127,788)	**(68,608)**	(81,414)
Net cash from financing activities		**20,274,789**	21,969,768	**11,492,231**	21,775,364
Net increase/(decrease) in cash and cash equivalents		**5,491,109**	(433,119)	**613,497**	39,209
Cash and cash equivalents at the beginning of the financial year		**(130,218)**	302,901	**45,491**	6,282
Cash and cash equivalents at the end of the financial year		**5,360,891**	(130,218)	**658,988**	45,491

The annexed notes form an integral part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

		Group		Company	
			Restated		Restated
		2026	2025	**2026**	2025
	Note	**RM**	RM	**RM**	RM
Cash and cash equivalents comprise:					
Deposits with licensed banks		**1,407,484**	2,298,294	**-**	-
Cash and bank balances		**6,351,622**	812,411	**658,988**	45,491
Bank overdrafts	22	**(990,731)**	(942,629)	**-**	-
		6,768,375	2,168,076	**658,988**	45,491
Less:					
Non-cash and cash equivalents					
Deposits with licensed Banks		**(1,407,484)**	(2,298,294)	**-**	-
		5,360,891	(130,218)	**658,988**	45,491

The annexed notes form an integral part of these financial statements.

(i) Reconciliation of liabilities arising from financing activities:

The table below details the reconciliation of the opening and closing amounts in the statement of financial position for each liability for which cash flows have been, or would be, classified as financing activities in the statement of cash flows.

		Cash Flows				Non-Cash Changes			
	At 1 July	Proceed/ (Repayment)	Interest paid	Addition	Over Five Years	Termination	Acquisition of subsidiary	Interest expense	At 30 June
	RM	RM	RM	RM	RM	RM	RM	RM	RM
Group									
2026									
Hire purchase Payable	**367,347**	**(304,872)**	**(51,742)**	**-**	**-**	**-**	**705,827**	**51,742**	**768,302**
Lease liabilities	**1,122,085**	**(199,577)**	**(68,608)**	**-**	**-**	**-**	**-**	**68,608**	**922,508**
Borrowings	**1,791,214**	**8,801,636**	**(298,032)**	**-**	**-**	**-**	**7,265,507**	**298,032**	**17,858,357**
Amount due to a director	**260,000**	**(242,821)**	**-**	**-**	**-**	**-**	**-**	**-**	**17,179**
2025									
Hire purchase payables	468,698	(101,351)	(59,573)	-	-	-	-	59,573	367,347
Lease liabilities	3,496,492	309,426	(127,788)	-	-	(2,683,833)	-	127,788	1,122,085
Borrowings	2,180,186	(388,972)	(196,249)	-	-	-	-	196,249	1,791,214
Amount due to a director	260,000	-	-	-	-	-	-	-	260,000

(i) Reconciliation of liabilities arising from financing activities:

The table below details the reconciliation of the opening and closing amounts in the statement of financial position for each liability for which cash flows have been, or would be, classified as financing activities in the statement of cash flows.

		Cash Flows				Non-Cash Changes			
	At 1 July	Repayment	Interest paid	Addition	Over Five Years	Termination	Repayment	Interest expense	At 30 June
	RM	RM	RM	RM	RM	RM	RM	RM	RM
Company									
2026									
Hire purchase payables	**367,347**	**(131,693)**	**(13,193)**	**-**	**-**	**-**	**-**	**13,193**	**235,654**
Lease liabilities	**1,122,085**	**(199,577)**	**(68,608)**	**-**	**-**	**-**	**-**	**68,608**	**922,508**
Amount due to a director	**50,000**	**(50,000)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Amount due to a subsidiary company	**1,246,373**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1,246,373**
2025									
Hire purchase payables	468,698	(101,351)	(59,573)	-	-	-	-	59,573	367,347
Lease liabilities	1,306,227	(184,142)	(81,414)	-	-	-	-	81,414	1,122,085
Amount due to a director	50,000	-	-	-	-	-	-	-	50,000
Amount due to a subsidiary company	1,591,158	(344,785)	-	-	-	-	-	-	1,246,373

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR END ENDED 30 JUNE 2025

1. GENERAL INFORMATION

Silver Ridge Holdings Bhd. is a public company limited by way of shares which is incorporated and domiciled in Malaysia. The Company is listed on the ACE Market of Bursa Malaysia Securities Berhad. The addresses of the principal place of business and registered office of the Group and of the Company are disclosed on page 1.

The consolidated financial statements of the Group and of the Company for the financial year ended 30 June 2026 comprise the Group and the Company and its subsidiaries (collectively referred to as the "Group").

The Company is principally engaged in investment holding. The principal activities of the subsidiary companies are disclosed in Note 8 to the financial statements. There have been no significant changes in the nature of these principal activities during the financial year.

2. BASIS OF PREPARATION

a. Basis of Preparation

The financial statements of the Group and of the Company for the financial year ended 30 June 2026 have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards ("IFRSs") and the requirements of the Companies Act 2016 in Malaysia.

The financial statements are presented in Ringgit Malaysia ("RM").

The preparation of financial statements in conformity with MFRS and the Companies Act 2016 requires the Directors to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reported period. It also requires the Directors to exercise their judgments in the process of applying the Group's accounting policies. These estimates and judgments are based on the Directors' best knowledge of current events and actions, actual results may differ.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

2. **BASIS OF PREPARATION (CONT'D)**

b. Changes in Accounting Policies and Effect Arising from Adoption of New and Revised Standards and Amendments.

The accounting policies adopted by the Group and the Company are consistent with those adopted in the previous financial period except for the adoption of the following new, revised MFRS and amendments interpretations which are effective for annual period beginning on or after 1 July 2025:

MFRSs/Amendments to MFRSs/IC Interpretations	Effective for Annual Years Beginning on or after
MFRS 1: Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
MFRS 7: Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 and MFRS 7)	1 January 2026
MFRS 7: Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
MFRS 7: Contracts Referencing Nature-Dependent Electricity (Amendments to MFRS 9 and MFRS 7)	1 January 2026
MFRS 9: Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 and MFRS 7)	1 January 2026
MFRS 9: Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
MFRS 9: Contracts Referencing Nature-Dependent Electricity (Amendments to MFRS 9 and MFRS 7)	1 January 2026
MFRS 10: Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
MFRS 107: Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

2. **BASIS OF PREPARATION (CONT'D)**

c. Adoption of MFRS, Amendments/Improvements to MFRSs

The Group and the Company have not applied the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group and the Company:

MFRSs/Amendments to MFRSs/IC Interpretations	Effective for Annual Years Beginning on or after
MFRS 18: Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19: Subsidiaries without Public Accountability: Disclosures	1 January 2027
MFRS 121: Translation to a Hyperinflationary Presentation Currency (Amendments to MFRS 121)	1 January 2027
MFRS 128: Amendments to the Fair Value Option for Investments in Associates and Joint Ventures	1 January 2027
MFRS 20: Regulatory Assets and Regulatory Liabilities	1 January 2029
MFRS 10: Sale or Contribution of Assets between an Investor and its Associate and Joint Venture (Amendments to MFRS 10 and MFRS 128)	Deferred
MFRS 128: Sale or Contribution of Assets between an Investor and its Associate and Joint Venture (Amendments to MFRS 10 and MFRS 128)	Deferred

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Consolidation

The consolidated financial statements incorporate the financial statements of the Group and of the Company and of the entities controlled by the Group and of the Company made up to the end of the financial year.

The Group and the Company control an investee if and only if the Group and the Company:

(i) Has power over the investee;

(ii) Is exposed, or has rights, to variable returns from its involvement with the investee; and

(iii) Has the ability to use its power to affect its returns.

When the Group and the Company have no majority voting rights of an investee, it considers that it has power over the investee if the voting rights are sufficient to give it the practical ability to direct the relevant activities of the investee unilaterally.

The consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. All intra-group balances, transactions, income and expenses are eliminated in full on consolidation. Consolidation of an investee shall begin from the date the Group and the Company obtain control of the investee and cease when the investor loses control of the investee.

Non-controlling interests are initially measured at fair value. Subsequently, non-controlling interests are measured at the amount of those interests at initial recognition plus the non-controlling interests' share of subsequent changes in equity. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes of interests in subsidiaries

The changes of interests in subsidiaries that do not result in a loss of control are treated as equity transactions between the Group and non-controlling interests. Any difference arising from equity transactions is recognised directly in equity.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. **SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

a. Basis of Consolidation (Cont'd)

When the Group and the Company lose control of a subsidiary:

- It derecognises the assets and liabilities, non-controlling interests, and other amounts previously recognised in other comprehensive income relating to the former subsidiary.
- It recognises any gain or loss in profit or loss attributable to the Group, which is calculated as the difference between (i) the aggregate of the fair value of the consideration received, if any, from the transactions, events or circumstances that resulted in the loss of control; plus any investment retained in the former subsidiary at its fair value at the date when control is lost; and (ii) the net carrying amount of assets, liabilities, goodwill and any non-controlling interests attributable to the former subsidiary at the date when control is lost.
- It recognises any investment retained in the former subsidiary at its fair value when control is lost. That fair value shall be regarded as the fair value on initial recognition of a financial asset in accordance with MFRS 9 or, when appropriate, the cost on initial recognition of an investment in an associate or joint venture.

Merger accounting for business combinations under common control

The business combinations under common control are accounted for in accordance with merger accounting. When applying merger accounting the financial statements incorporate the financial statement items of the combining entities or business as if they had been combined form the date the combining entities or business first came under the control of the controlling party.

The net assets of the combining entities or businesses are combined using the existing book values from the controlling parties' perspective. No amount is recognised in respect of goodwill or excess of the acquirer's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities over cost at the time of the common control combination.

The consolidated statement of comprehensive income includes the results of each of the combining entities or businesses from the earliest date presented or since the date when the combining entities or businesses first came under the common control, where this is a shorter period, regardless of the date of the common control combination.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. **SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

a. Basis of Consolidation (Cont'd)

Non-controlling interests

Non-controlling interests are presented within equity in the consolidated statement of financial position, separately from the equity attributable to owners of the Company. Profit or loss and each component of other comprehensive income are attributed to the owners of the Company and to the non-controlling interests. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

b. Property, Plant and Equipment

All items of property, plant and equipment are initially recorded at cost. The cost of an item of property, plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Group and the Company and the cost of the item can be measured reliably.

Subsequent to recognition, property, plant and equipment, are measured at cost less accumulated depreciation and accumulated impairment losses, if any. When significant parts of property, plant and equipment are required to be replaced at intervals, the Group and the Company recognise such parts as individual assets with specific useful lives and depreciation, respectively. Likewise, when the Group performs a major inspection, it recognises the cost in the carrying amount of the property, plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

Depreciation is recognised to write off the depreciable amount of property, plant and equipment on a straight-line basis over their estimated useful lives. Depreciable amount is determined after deducting the residual value from the cost.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. **SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

b. Property, Plant and Equipment (Cont'd)

Depreciation is computed on a straight-line basis over the estimated useful lives of the assets as follows:

Building	5%
Computer equipment	20%
Computer systems	20%
Furniture and fittings, office and telecommunication equipment	20%
Motor vehicles	20%
Renovation	20%
Software development	10%

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual value, useful life and depreciation method are reviewed at each year-end, and adjusted prospectively, if appropriate.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the asset is included in the profit or loss in the year the asset is derecognised.

c. Investments in Subsidiaries (Separate Financial Statements)

In the Company's separate financial statements, investments in subsidiaries are measured at cost less impairment losses, if any. Impairment losses are recognised in profit or loss.

On disposal, the difference between the net disposal proceeds and the carrying amount of the investment disposed of is recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. **SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

d. Intangible Assets

Intangible assets, other than goodwill, that are acquired by the Group and the Company, which have finite useful lives, are measured at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation is computed on straight-line basis over the estimated useful lives of the assets, at the following rates:

Computer software	20%
License	10%
Research and development	10%

e. Impairment of Non-Financial Assets

Tangible assets are assessed at each reporting date to determine whether there is any indication of impairment.

If such an indication exists, the asset's recoverable amount is estimated. The recoverable amount is the higher of an asset's fair value less cost to sell and its value in use. Value in use is the present value of the future cash flows expected to be derived from the asset. Recoverable amounts are estimated for individual assets or, if it is not possible, for the cash-generating unit to which the asset belongs.

An impairment loss is recognised whenever the carrying amount of an asset or a cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in profit or loss, except for assets that are previously revalued where the revaluation was recognised in other comprehensive income. In this case, the impairment is also recognised in other comprehensive income up to the amount of any previous revaluation.

Any reversal of an impairment loss as a result of a subsequent increase in recoverable amount should not exceed the carrying amount that would have been determined (net of amortisation or depreciation, if applicable) had no impairment loss been previously recognised for the asset.

f. Inventories

Inventories are stated at the lower of cost or net realisable value. Cost of inventories comprises the original cost of purchase plus incidental costs incurred in bringing the inventories to their present location, and is accounted for on a first-in, first-out basis.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. **SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

g. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognised when an entity becomes a party to the contractual provisions of an instrument.

Financial assets and financial liabilities are initially recognised at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities on initial recognition.

i) Financial assets

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

ii) Subsequent measurement

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets. Financial assets are measured subsequently in the following manners:

- at amortised cost (debt instruments); or
- at fair value through other comprehensive income ("FVTOCI"), with recycling of cumulative gains and losses (debt instruments); or
- designated at FVTOCI, without recycling of cumulative gains and losses (equity instruments); or
- at fair value through profit or loss FVTPL.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. **SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

g. Financial Instruments (Cont'd)

ii) Subsequent measurement (cont'd)

Financial assets at amortised cost

Debt instruments that meet the following conditions are subsequently measured at amortised cost:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at amortised cost are subsequently measured using the effective interest method and are subject to impairment. Gains and losses are recognised in profit or loss when an asset is derecognised, modified or impaired.

Financial assets at FVTPL

Financial assets that do not meet the criteria for being measured at amortised cost or FVTOCI are measured at FVTPL, including but not limited to:

- Debt instruments that are designated as at FVTPL, if such designation eliminates or significantly reduces a measurement or recognition inconsistency that would arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.
- Derivative instruments.

Financial assets at FVTPL are measured at fair value, with fair value gains or losses recognised in profit or loss to the extent they are not part of a designated hedging relationship. The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial assets.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. **SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

g. Financial Instruments (Cont'd)

ii) Subsequent measurement (cont'd)

Impairment of financial assets

The Group recognises loss allowances for expected credit losses ("ECL") on trade receivables in accordance with MFRS 9 Financial Instruments.

ECL is based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that are expected to be received, discounted at an approximation of the original effective interest rate. The amount of ECL is updated at each reporting date to reflect changes in credit risk.

The Group applies the simplified approach in measuring expected credit losses on trade receivables, whereby lifetime ECL is recognised. The ECL is estimated based on historical credit loss experience, ageing of receivables, subsequent receipts and, where appropriate, adjusted for forward-looking factors specific to the debtors and the economic environment.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. **SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

g. Financial Instruments (Cont'd)

ii) Subsequent measurement (cont'd)

Derecognition of financial assets

A financial asset is derecognised only when the contractual rights to the cash flows from the financial asset have expired; or when the financial asset is transferred, and substantially all the risks and rewards of ownership of the financial asset are transferred to another party.

If the entity neither transfers nor retains all the risks and rewards of ownership substantially and continues to control a transferred financial asset, the entity recognises its retained interest in the financial asset and an associated liability for amounts it may have to pay. If the entity retains substantially all the risks and rewards of ownership of a transferred financial asset, the entity continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

On derecognition of a financial asset measured at amortised cost, the difference between the financial asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss. On derecognition of an investment in a debt instrument classified as at FVTOCI, the cumulative gain or loss previously accumulated in the reserve is reclassified to profit or loss. On derecognition of an investment in equity instrument classified as FVTOCI, the cumulative gain or loss previously accumulated in the reserve is transferred to retained earnings.

iii) Financial Liabilities

Financial liabilities and equity instruments

Debt and equity instruments are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Financial liabilities

All financial liabilities are subsequently measured at FVTPL or at amortised cost (using the effective interest method).

Financial liabilities at amortised cost

These financial liabilities are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. **SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

g. Financial Instruments (Cont'd)

iii) Financial Liabilities (cont'd)

Effective interest method

The effective interest method is a method of calculating the amortised cost of a debt instrument or a financial liability by allocating interest income/expense over the relevant periods. The effective interest rate is the rate that exactly discounts estimated future cash receipts/payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of a debt instrument or a financial liability, to the amortised cost of the debt instrument or the financial liability.

Derecognition of financial liabilities

Financial liabilities are derecognised when, and only when, the obligations under the liabilities are discharged, cancelled or expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

When an existing financial liability is replaced by another financial liability from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as derecognition of the original liability and the recognition of a new liability.

Equity instrument

Equity instruments issued are recognised at the proceeds received. Costs incurred directly attributable to the issuance of the equity instruments are accounted for as a deduction from equity.

Repurchase of own equity instruments is deducted directly in equity. No gain or loss is recognised in profit or loss on the purchase, sale, issue or cancellation of own equity instruments.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. **SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

h. Leases

Lessee

Right-of-use assets and corresponding lease liabilities are recognised with respect to all lease agreements, except for short-term leases and leases of low value assets.

For short-term leases (i.e. leases with a lease term of twelve months or less) and leases of low value assets, lease payments are recognised as an expense on a straight-line basis over the lease term.

The lease liability is initially measured at the present value of the lease payments that are not paid at the lease commencement date, discounted using the rate implicit in the lease or incremental borrowing rate, where applicable. Lease payments included in the measurement of the lease liability comprise:

(i) fixed lease payments, less lease incentives;

(ii) variable lease payments based upon an index or a rate; and

(iii) payments of penalties for terminating the lease.

The right-of-use assets comprise the corresponding lease liability, lease payments made at or before the lease commencement date and initial direct costs. Whenever there is an obligation to dismantle and remove a leased asset, restore the site on which it is located or restore the underlying asset to the agreed condition, a provision is recognised. These costs are included in the related right-of-use assets.

Right-of-use assets are measured at cost less accumulated depreciation and impairment losses. They are depreciated over the shorter period of the lease term and the useful life of the underlying assets. The depreciation starts on the lease commencement date. The depreciation periods and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

Variable lease payments (not based upon an index or a rate) are recognised as an expense in the period in which it is incurred.

The amortisation is computed on the straight-line basis over the lease period:

Buildings	3 – 6 years
Motor vehicles	5 years

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. **SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

i. Provisions

Provisions are recognised when the Group and the Company have a present obligation (legal or constructive) as a result of a past event, when it is probable that the Group and the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, a provision represents the present value of estimated future cash flows.

When some or all of the cash flows required to settle a provision are expected to be recovered from a third party, an asset is recognised if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

j. Contract Assets and Contract Liabilities

Contract asset is the right to consideration for goods or services transferred to the customers and in excess of cumulative revenue earned over the progress billing.

Contract assets are subject to the impairment requirements of MFRS 9 Financial Instruments.

Contract liability is the obligation to transfer goods or services to customers for which the Company have received consideration or has billed the customer and is in the excess of progress billing over the cumulative revenue earned. Contract liabilities include down payments received from customers, other deferred income where the Company has billed or has collected the payment before the goods are delivered or services are provided to the customers

k. Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand, balances and deposits with banks and highly liquid or less, which have an insignificant risk of changes in fair value with original maturities of three months or less, net of bank overdrafts.

l. Share Capital

Ordinary shares

Ordinary shares are equity instruments, which are contracts that evidence a residual interest in the assets of the Company after deducting all of its liabilities. Ordinary shares are recorded at the proceeds received, net of directly attributable incremental transaction costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. **SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

l. Share Capital (Cont'd)

Preference shares

Preference shares are classified as equity when they are redeemable but only at the Corporation's option, and any dividends are discretionary. Dividends thereon are recognised as distribution within equity. Preference shares are classified financial liabilities if they are redeemable on a specific date or at the option of the equity holders, or if dividend payment is not discretionary. Dividend thereon are recognised as interest expense in profit or loss as accrued.

m. Borrowing Costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

n. Revenue

The Group and the Company recognise revenue from contracts with customers for the provision of services and sale of goods based on the five-step model as set out below:

(i) Identify contract(s) with a customer. A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria that must be met.

(ii) Identify performance obligations in the contract. A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.

(iii) Determine the transaction price. The transaction price is the amount of consideration to which the Group and the Company expect to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

(iv) Allocate the transaction price to the performance obligations in the contract. For a contract that has more than one performance obligation, the Group and the Company allocate the transaction price to each performance obligation in an amount that depicts the amount of consideration to which the Group and the Company expect to be entitled in exchange for satisfying each performance obligation.

(v) Recognise revenue when (or as) the Group and the Company satisfy a performance obligation.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. **SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

n. Revenue (Cont'd)

The Group and the Company satisfy a performance obligation and recognises revenue over time if the Group's and the Company's performance:

(i) Do not create an asset with an alternative use to the Company and have an enforceable right to payment for performance completed to date; or

(ii) Create or enhance an asset that the customer controls as the asset is created or enhanced; or

(iii) Provide benefits that the customer simultaneously receives and consumes as the Company performs.

For performance obligations where any one of the above conditions is not met, revenue is recognised at the point in time at which the performance obligation is satisfied.

When the Group satisfied a performance obligation by delivering the promised goods or services, it creates a contract-based asset on the amount of consideration earned by the performance. Where the amount of consideration received from a customer exceeds the amount of revenue recognised, this gives rise to a contract liability.

Revenue is measured at the fair value of consideration received or receivable. The following describes the performance obligations in contracts with customers:

i) Telecommunication maintenance services and subcontractor contracts

The Group undertakes the work under long-term contracts with customers. The services provided consist of multiple deliverables that necessitate significant integration, and thus are accounted for as a single performance obligation.

Under the terms of the contracts, the Group has an enforceable right to payment for performance completed to date, with the customer controlling the assets during the process. However, the services performed do not create an asset with an alternative use to the Group. Consequently, revenue from these contracts is recognised over time, using the output method, which is based on the completion of specific milestones or deliverables as defined in the contract.

The Group invoices the customer for services upon achieving agreed-upon performance-related milestones. This method effectively reflects the value transferred to the customer as the subcontractor completes discrete units of work, aligning revenue recognition with the actual delivery of services.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. **SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

n. Revenue (Cont'd)

ii) Sales of goods

Revenue from sales of goods is recognised at the point in time when the customer obtains control of goods, which is generally at the time of delivery. Revenue is measured at the fair value of the consideration received or receivables, net of discounts and taxes applicable to the revenue.

iii) Rendering of services

Revenue is recognised upon the rendering of services and when the outcome of the transaction can be estimated reliably. In the event the outcome of the transaction could not be estimated reliably, revenue is recognised to the extent of the expenses incurred that are recoverable.

iv) Interest income

Interest income is recognised on accrual basis, using effective interest method.

v) Dividend income

Dividend income is recognised when the Group's and the Company's right to receive payment is established.

vi) Management fee

Management fees are recognised when the services are rendered.

vii) Rental income

Rental income is accounted for on a straight line basis over the lease term of an ongoing lease.

o. Employee Benefits

i) Short-term benefits

Wages, salaries, bonuses and social security contributions (SOCSO) are recognised as expenses in the year in which the associated services are rendered by employees of the Company. Short-term accumulating compensated absences such as paid annual leave are recognised when services are rendered by employees that increase their entitlement to future compensated absences, and short-term non-accumulating compensated absences such as sick leave are recognised when the absences occur.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. **SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

o. Employee Benefits (Cont'd)

ii) Defined contribution plan

The Group and the Company participates in the national pension schemes as defined by the laws of the countries in which it has operations. The Group and the Company make contributions to the Employee Provident Fund (EPF) in Malaysia, a defined contribution pension scheme. Contributions to defined contribution pension schemes are recognised as an expense in the period in which the related service is performed.

iii) Equity-settled share-based payments

The Group operates an ESOS for eligible directors and employees. The fair value of shares options granted is measured at grant date using the Binomial Option Pricing Model.

The fair value is recognised as an expense over the vesting period, with a corresponding increase in the share option reserve, based on the number of options expected to vest.

Upon exercise of the options, the relevant amount in the share option reserve is transferred to share capital. For options that have vested but subsequently lapse or remain unexercised, no reversal of the previously recognised expense is made. Any transfer of the related reserve is recognised within equity.

p. Foreign Currencies

Transactions in currencies other than the functional currency ("foreign currencies") are recognised at the prevailing exchange rate on the date of the transaction. At the reporting date, monetary items denominated in foreign currencies are translated at the prevailing exchange rate on that date.

Non-monetary items which are measured in terms of historical costs denominated in foreign currencies are translated at the prevailing exchange rate on the date of the transaction. Non-monetary items which are measured at fair values denominated in foreign currencies are translated at the prevailing exchange rate on the date when the fair values were determined.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. **SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

p. Foreign Currencies (Cont'd)

Exchange differences are recognised in profit or loss, except for:

- Exchange differences on borrowings denominated in foreign currency relating to an asset under construction, which are included in the cost of that asset when the exchange difference is regarded as an adjustment to interest costs on those foreign currency borrowings.
- Exchange differences on amounts receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur in the foreseeable future (i.e. form part of the net investment in that foreign operation), which are recognised initially in other comprehensive income and reclassified from equity to profit or loss on disposal or partial of the net investment.

q. Income Tax

The income tax expense represents the aggregate of current tax and deferred tax.

Current tax and deferred tax are recognised in profit or loss. Current tax and deferred tax are recognised in other comprehensive income or directly in equity, if the tax relates to items that are recognised in other comprehensive income or directly in equity. Where deferred tax arises from a business combination, the tax effect is included in the accounting for the business combination.

i) Current tax

Current tax is the expected income tax payable on the taxable profit for the year, estimated using the tax rates enacted or substantially enacted by the reporting date.

A provision is recognised for those matters for which the tax determination is uncertain, but it is considered probable that there will be a future payment to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable.

ii) Deferred tax

Deferred tax is the tax expected to be payable or recoverable on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, which is accounted for using the liability method.

A deferred tax liability is recognised for all taxable temporary differences. A deferred tax asset is only recognised for deductible temporary differences and unutilised tax credit to the extent that it is probable that taxable profit will be available in future against which the deductible temporary differences and unutilised tax credit can be utilised.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. **SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

q. Income Tax (Cont'd)

ii) Deferred tax (cont'd)

No deferred tax is recognised for temporary differences arising from the initial recognition of:

(i) goodwill, or
(ii) an asset or liability (which is not in a business combination) at the time of the transaction that affects neither accounting profit nor taxable profit.

Deferred taxes are measured based on tax consequences that would follow from the manner in which the asset or liability is expected to be recovered or settled, and based on the tax rates enacted or substantially enacted at the reporting date that are expected to apply to the period when the asset is realised or when the liability is settled.

r. Related Parties

A party is related to an entity (referred to as the "reporting entity") if:

(a) A person or a close member of that person's family is related to a reporting entity if that person:

(i) has control or joint control over the reporting entity;
(ii) has significant influence over the reporting entity; or
(iii) is a member of the key management personnel of the reporting entity or of a parent of the reporting entity.

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity.

(b) An entity is related to a reporting entity if any of the following conditions applies:

(i) The entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
(ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
(iii) Both entities are joint ventures of the same third party.
(iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. **SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

r. Related Parties (Cont'd)

(b) An entity is related to a reporting entity if any of the following conditions applies: (cont'd)

(v) The entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the reporting entity. If the reporting entity itself is such a plan, the sponsoring employers are also related to the reporting entity.

(vi) The entity is controlled or jointly controlled by a person identified in (a) above.

(vii) A person identified in (a)(i) above has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

(viii) The entity, or any member of a group of which it is a part, provides key management personnel services to the reporting entity or to the parent of the reporting entity.

Related parties also include key management personnel defined as those persons having authority and responsibility for planning, directing and controlling the activities of the reporting entity either directly or indirectly, including its director (whether executive or otherwise) of that entity.

s. Fair Value Measurements

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

LEVEL 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

LEVEL 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

LEVEL 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs)

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Group and the Company determine whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. **SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

s. Fair Value Measurements (cont'd)

Policies and procedures are determined by directors for both recurring fair value measurement and non-recurring measurement.

External valuers are involved for valuation of significant assets and significant liabilities. Involvement of external valuers is decided by directors. Selection criteria include market knowledge, reputation, independence and whether professional standards are maintained. The directors decide, after discussions with the external valuers, which valuation techniques and inputs to use for each case.

At each reporting date, the senior management analyses the movement in the values of assets and liabilities which are required to be re-measured or re-assessed according to the accounting policies of the Group and the Company. For this analysis, the senior management verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents.

The senior management, in conjunction with the external valuers, also compares the changes in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.

For the purpose of fair value disclosures, classes of assets and liabilities are determined based on the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

t. Segment Reporting

Segmental reporting in the financial statements is presented on the same basis as it is used by management internally for evaluating operating segment performance and in deciding how to allocate resources to each reporting segment. Operating segments are distinguishable components of the Group that engage in business activities from which they may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Group's other components. An operating segment's results are reviewed regularly by the chief operating decision maker to decide how to allocate resources to the segment and assess its performance, and for which discrete financial information is available.

Segment revenue, expenses, assets and liabilities are those amounts resulting from operating activities of a segment that are directly attributable to the segment and a relevant portion that can be allocated on a reasonable basis to the segment.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

3. **SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

t. Segment Reporting (Cont'd)

Segment revenue, expenses, assets and liabilities are determined before intra- group balances and intra-group transactions are eliminated as part of the consolidation process, except to the extent that such intra-group balances and transactions are between group entities within a single segment.

The total of segment assets is measured based on all assets (including goodwill) of a segment, as included in the internal management reports that are reviewed by the board of directors. Segment total assets are used to measure the return on assets of each segment.

Segment capital expenditure is the total cost incurred during the financial year to acquire property, plant and equipment and tangible assets other than goodwill.

u. Earnings per Ordinary Share

The Group and the Company presents basic and diluted earnings per share ("EPS") data for its ordinary shares. Basic EPS is calculated by dividing the profit attributable to common controlling shareholders by the weighted average number of ordinary shares in issue.

Diluted EPS is calculated by dividing the profit attributable to common controlling shareholders by the weighted average number of ordinary shares in issue, adjusted for the dilutive effects of all potential ordinary shares to be issued. Diluted EPS is not applicable as the combining entities do not have potential dilutive equity instruments that would give a diluted effect to the basic EPS.

4. **SIGNIFICANT ACCOUNTING JUDGEMENTS AND ESTIMATIONS**

The preparation of the financial statements requires management to exercise judgement in the process of applying the accounting policies. It also requires the use of accounting estimates and assumptions that affect the reported assets, liabilities, income and expenses.

Although these estimates are based on management's best knowledge of current events and actions, historical experiences and various other factors (including expectations for future events that are believed to be reasonable under the circumstances), actual results may ultimately differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the financial year in which the estimate is revised and in any future financial periods affected.

a) Critical Judgement

There are no significant areas of critical judgement in applying accounting policies that have the most significant effect on the amount recognised in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

4. **SIGNIFICANT ACCOUNTING JUDGEMENTS AND ESTIMATIONS (CONT'D)**

b) Key Estimation and Assumption

The key assumptions concerning the future and other key sources associated with estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities, are as follows:

(i) Useful lives of property, plant and equipment

The cost of property, plant and equipment is depreciated on a straight-line basis over their estimated economic useful lives. The directors estimate the useful lives of these property, plant and equipment based on factors such as business plan and strategies, expected level of usage, and future technological developments. Future results of operations could be materially affected by changes in these estimates, which could impact the economic useful lives and residual values of these assets, therefore, future depreciation charges could be revised. The carrying amount of the Group's and the Company's property, plant and equipment is disclosed in Note 5 to the financial statements.

(ii) Measurement of income taxes

Significant judgment is required in determining the Group's provision for current and deferred taxes because the ultimate tax liability for the Company is uncertain. When the final outcome of the taxes payable is determined with the tax authorities, the amount might be different from the initial estimates of the taxes payable. Such differences may impact the current and deferred taxes in the financial period when such determination is made. The Company will adjust for the differences as overprovision or underprovision of current or deferred taxes in the current financial period in which those differences arise.

(iii) Measurement of expected credit loss (ECL)

Management assesses the ECL for trade receivables balances at each reporting date. Credit losses are the difference between the contractual cash flows that are due to the Group and the Company and the cash flows that it actually expects to receive. Management applies a simplified approach of MFRS 9 Financial Instruments in assessing the impairment of trade receivables balances.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

4. **SIGNIFICANT ACCOUNTING JUDGEMENTS AND ESTIMATIONS (CONT'D)**

b) Key Estimation and Assumption (Cont'd)

(iii) Measurement of expected credit loss (ECL) (cont'd)

In determining the ECL, management uses its historical credit loss experience for trade receivables balances to estimate the ECL. Management is not only required to consider historical information that is adjusted to reflect the effects of current conditions and information that provides objective evidence that trade receivables balances are impaired in relation to incurred losses, but management is also considering, when applicable, reasonable and supportable information that may include forecasts of future economic conditions when estimating the ECL, on an individual and collective basis. The need to consider forward-looking information means that management exercises considerable judgment as to how changes in macroeconomic factors will affect the ECL on trade receivables balances.

The ECL on trade receivables balances as at the current reporting date is primarily based upon the historical credit loss experience.

(iv) Measurement of non-financial assets

The Group and the Company assess whether there are any indicators of impairment for all non-financial assets at each reporting date. Non-financial assets are tested for impairment when there are indicators that the carrying amounts may not be recoverable. An impairment exists when the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, which is the higher of its fair value less costs to sell and its value in use.

The value in use calculation is based on a discounted cash flow model. The directors estimate the expected future cash flows from the asset or cash-generating unit and choose a suitable discount rate in order to calculate the present value of those cash flows.

(v) Determining the lease term of contracts with renewal options – Company as lessee

The Group determines the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease if it is reasonably certain not to be exercised.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

4. **SIGNIFICANT ACCOUNTING JUDGEMENTS AND ESTIMATIONS (CONT'D)**

b) Key Estimation and Assumption (Cont'd)

(v) Determining the lease term of contracts with renewal options – Company as lessee (cont'd)

The Group has lease contracts that include extension options. The Group applies judgment in evaluating whether it is reasonably certain whether or not to exercise the option to renew the lease. That is, it considers all relevant factors that create an economic incentive for it to exercise the renewal. After the commencement date, the Group reassesses the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate (e.g., Construction of significant leasehold improvements or significant customisation to the leased asset).

The Group included the renewal period as part of the lease term for the leases if pawnshops. The Group typically exercises its option to renew for these leases because there will be a significant negative impact on its operations if a replacement asset is not readily available.

(vi) Discount rate used in leases

The Group cannot readily determine the interest rate implicit in the leases, therefore, it uses an incremental borrowing rate to measure the lease liabilities. An incremental borrowing rate is the interest rate that the Group would have to pay to borrow over a similar term, the funds necessary to obtain an asset of a similar value to the right-of-use asset in a similar economic environment. Therefore, the incremental borrowing rate requires estimation, particularly when no observable rates are available or when they need to be adjusted to reflect the terms and conditions of the lease. The Group estimates the incremental borrowing rate using observable inputs when available and is required to make certain entity-specific estimates.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

4. **SIGNIFICANT ACCOUNTING JUDGEMENTS AND ESTIMATIONS (CONT'D)**

b) Key estimation and assumption (Cont'd)

(vii) Revenue from telecommunication maintenance services and subcontractor contracts

The Group recognises revenue from telecommunication maintenance services and subcontractor contracts based on output method which is based on the completion of specific milestones or deliverables as defined in the contract.

Significant judgement is required in recognising the revenue by reference to the progress towards satisfaction of performance obligations. In making these judgements, the Group relies on past experience and continuous monitoring of the estimated percentage of completion.

Details of the Group's revenue is disclosed in Note 27.

(viii) Deferred tax

Deferred tax assets are recognized to the extent that it is probable that future taxable profit will be available against which temporary differences or unused tax losses can be utilized. This involves judgment regarding future financial performance of the Company in which the deferred tax assets can be recognised.

(ix) Impairment assessment of goodwill

The Group assess goodwill for impairment annually and whenever there is an indication that impairment may have occurred.

The recoverable amount of the cash-generating unit to which goodwill has been allocated is determined based on the higher of value in use and fair value less costs of disposal. Where value in use is applied, the assessment involves estimation of future cash flows based on management's financial forecasts and the application of an appropriate discount rate.

Changes in forecast revenue, operating margins, growth rates and discount rates may affect the recoverable amount of the cash-generating unit. Details of the carrying amount of goodwill and significant assumptions used in the impairment assessment are disclosed in Note 7.

5. **PROPERTY, PLANT AND EQUIPMENT**

	Note	Building	Computer Equipment	Computer Systems	Furniture and Fittings, Office and Tele-communication Equipment	Motor Vehicles	Sub-Total Carried Forward
		RM	RM	RM	RM	RM	RM
Group							
2026							
Cost							
At the beginning of the financial year		17,950	119,100	887,645	3,818,958	1,035,219	5,878,872
Additions		-	19,250	-	5,999	212,226	237,475
Acquisition of a subsidiary		-	43,523	-	52,982	1,622,003	1,718,508
Disposal		-	(16,700)	-	(1,000)	(113,680)	(131,380)
At the end of the financial year		17,950	165,173	887,645	3,876,939	2,755,768	7,703,475
Accumulated Depreciation							
At the beginning of the financial year		3,156	11,496	843,959	1,937,078	1,035,219	3,830,908
Charges for the financial year		4,675	15,087	2,419	228,026	142,943	393,150
Acquisition of a subsidiary		-	17,570	-	21,813	999,009	1,038,392
Disposal		-	(1,950)	-	(83)	(112,750)	(114,783)
At the end of the financial year		7,831	42,203	846,378	2,186,834	2,064,421	5,147,667
Carrying Amounts							
At 30 June 2026		10,119	122,970	41,267	1,690,105	691,347	2,555,808

5. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

	Note	Sub-Total Brought Forward RM	Renovation RM	Software Development RM	Asset under Construction RM	Site Equipment RM	Total RM
Group							
2026							
Cost							
At beginning of the financial year		5,878,872	3,123,475	93,496	81,124	-	9,176,967
Additions		237,475	-	-	-	20,000	257,475
Acquisition of a subsidiary		1,718,508	18,410	-	-	1,632,095	3,369,013
Disposal		(131,380)	(2,355,811)	-	-	-	(2,487,191)
At end of the financial year		7,703,475	786,074	93,496	81,124	1,652,095	10,316,264
Accumulated Depreciation							
At beginning of the financial year		3,830,908	1,953,950	1,558	-	-	5,786,416
Charges for the financial year	31	393,150	86,280	10,140	-	119,116	608,686
Acquisition of a subsidiary		1,038,392	11,753	-	-	419,911	1,470,056
Disposal		(114,783)	(1,652,960)	-	-	-	(1,767,743)
At end of the financial year		5,147,667	399,023	11,698	-	539,027	6,097,415
Accumulated Impairment Loss							
At beginning/end of the financial year		-	109,953	-	-	-	109,953
Carrying Amounts							
At 30 June 2026		2,555,808	277,098	81,798	81,124	1,113,068	4,108,896

5. **PROPERTY, PLANT AND EQUIPMENT (CONT'D)**

	Note	Building	Computer Equipment	Computer Systems	Furniture and Fittings, Office and Tele-communication Equipment	Motor Vehicles	Sub-Total Carried Forward
		RM	RM	RM	RM	RM	RM
Group							
2025							
Cost							
At beginning of the financial year		-	-	872,850	1,946,752	1,035,219	3,854,821
Additions		17,950	119,100	14,795	1,872,206	-	2,024,051
At end of the financial year		17,950	119,100	887,645	3,818,958	1,035,219	5,878,872
Accumulated Depreciation							
At beginning of the financial year		-	-	840,150	1,717,953	1,035,219	3,593,322
Charges for the financial year		3,156	11,496	3,809	219,125	-	237,586
At end of the financial year		3,156	11,496	843,959	1,937,078	1,035,219	3,830,908
Carrying Amounts							
At 30 June 2025		14,794	107,604	43,686	1,881,880	-	2,047,964

5. **PROPERTY, PLANT AND EQUIPMENT (CONT'D)**

	Note	Sub-Total Brought Forward RM	Renovation RM	Software Development RM	Asset under Construction RM	Total RM
Group						
2025						
Cost						
At beginning of the financial year		3,854,821	2,847,446	-	500,000	7,202,267
Additions		2,024,051	276,029	93,496	81,124	2,474,700
Reversal		-	-	-	(500,000)	(500,000)
At end of the financial year		5,878,872	3,123,475	93,496	81,124	9,176,967
Accumulated Depreciation						
At beginning of the financial year		3,593,322	1,594,093	-	-	5,187,415
Charges for the financial year	31	237,586	359,857	1,558	-	599,001
At end of the financial year		3,830,908	1,953,950	1,558	-	5,786,416
Accumulated Impairment Loss						
At beginning/end of the financial year		-	109,953	-	-	109,953
Carrying Amounts						
At 30 June 2025		2,047,964	1,059,572	91,938	81,124	3,280,598

5. **PROPERTY, PLANT AND EQUIPMENT (CONT'D)**

	Note	Computer Systems RM	Furniture and Fittings, Office and Telecommunication Equipment RM	Motor Vehicles RM	Renovation RM	Total RM
Company						
2026						
Cost						
At beginning / end of the financial year		58,584	64,147	804,415	341,635	1,268,781
Accumulated Depreciation						
At beginning of the financial year		47,425	63,817	803,665	341,635	1,256,542
Charge for the financial year	31	2,419	171	-	-	2,590
At end of the financial year		49,844	63,988	803,665	341,635	1,259,132
Carrying Amounts						
At 30 June 2026		8,740	159	750	-	9,649

5. **PROPERTY, PLANT AND EQUIPMENT (CONT'D)**

	Note	Computer Systems RM	Furniture and Fittings, Office and Telecommunication Equipment RM	Motor Vehicles RM	Renovation RM	Total RM
Company						
2025						
Cost						
At beginning of the financial year		46,488	64,147	804,415	341,635	1,256,685
Addition		12,096	-	-	-	12,096
At end of the financial year		58,584	64,147	804,415	341,635	1,268,781
Accumulated Depreciation						
At beginning of the financial year		46,447	63,646	803,665	341,635	1,255,393
Charges for the financial year	31	978	171	-	-	1,149
At end of the financial year		47,425	63,817	803,665	341,635	1,256,542
Carrying Amounts						
At 30 June 2025		11,159	330	750	-	12,239

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

6. RIGHT-OF-USE ASSETS

	Note	Motor Vehicles RM	Buildings RM	Total RM
Group and Company				
2026				
Cost				
At the beginning/end of the financial year		**1,778,100**	**1,323,868**	**3,101,968**
Accumulated Amortisation				
At the beginning of the financial year		**1,778,100**	**239,032**	**2,017,132**
Charge for the financial year	**31**	**-**	**220,645**	**220,645**
At the end of the financial year		**1,778,100**	**459,677**	**2,237,777**
Carrying Amounts				
At 30 June 2026		**-**	**864,191**	**864,191**
2025				
Cost				
At the beginning/end of the financial year		1,778,100	1,323,868	3,101,968
Accumulated Amortisation				
At the beginning of the financial year		1,778,100	18,387	1,796,487
Charge for the financial year	31	-	220,645	220,645
At the end of the financial year		1,778,100	239,032	2,017,132
Carrying Amount				
At 30 June 2025		-	1,084,836	1,084,836

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

7. **INTANGIBLE ASSETS**

	Note	Goodwill RM	Computer Software RM	License RM	Research and Development RM	Total RM
Group 2026						
Cost						
At the beginning of the financial year		**537,513**	**533,337**	**91,673**	**2,433,642**	**3,596,165**
Addition		**10,428,605**	**-**	**-**	**-**	**10,428,605**
Disposal of a subsidiary	**8**	**(537,513)**	**(533,337)**	**(91,673)**	**(2,428,642)**	**(3,591,165)**
At the end of the financial year		**10,428,605**	**-**	**-**	**5,000**	**10,433,605**
Accumulated Amortisation						
At the beginning of the financial year		**-**	**429,182**	**91,673**	**627,858**	**1,148,713**
Charge for the financial year	**31**	**-**	**-**	**-**	**500**	**500**
Disposal of a subsidiary	**8**	**-**	**(429,182)**	**(91,673)**	**(627,400)**	**(1,148,255)**
At the end of the financial year		**-**	**-**	**-**	**958**	**958**
Accumulated Impairment Losses						
At the beginning of the financial year		**537,513**	**104,155**	**-**	**-**	**641,668**
Disposal of a subsidiary	**8**	**(537,513)**	**(104,155)**	**-**	**-**	**(641,668)**
At the end of the financial year		**-**	**-**	**-**	**-**	**-**
Carrying Amounts						
At 30 June 2026		**10,428,605**	**-**	**-**	**4,042**	**10,432,647**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

7. INTANGIBLE ASSETS (CONT'D)

	Note	Goodwill RM	Computer Software RM	License RM	Research and Development RM	Total RM
Group						
2025						
Cost						
At the beginning of the financial year		537,513	533,337	91,673	-	1,162,523
Addition		-	-	-	2,433,642	2,433,642
At the end of the financial year		537,513	533,337	91,673	2,433,642	3,596,165
Accumulated Amortisation						
At the beginning of the financial year		-	429,182	91,673	-	520,855
Acquisition of a subsidiary		-	-	-	485,527	485,527
Charge for the financial year	31	-	-	-	142,331	142,331
At the end of the financial year		-	429,182	91,673	627,858	1,148,713
Accumulated Impairment Losses						
At the beginning/end of the financial year		537,513	104,155	-	-	641,668
Carrying Amounts						
At 30 June 2025		-	-	-	1,805,784	1,805,784

The disposal of intangible assets during the financial year arose from the disposal of total SE Solutions Sdn Bhd, as disclosed in Note 8 to the financial statements.

During the financial year, the Group acquired a 100% equity interest in Ingress Delta Construction Sdn. Bhd. for a consideration of RM15,000,000 satisfied through the issuance of ordinary shares. The acquisition resulted in goodwill of RM10,428,605, being the excess of the purchase consideration over the identifiable net assets acquired. The goodwill arising from the acquisition has been allocated to the construction business cash-generating unit for impairment assessment purposes.

Additionally, during the financial year, the Company derecognised intangible assets following the disposal of Total SE Solutions Sdn. Bhd. on 29 September 2025. Further details of the disposal are disclosed in Note 8 of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

8. **INVESTMENTS IN SUBSIDIARY COMPANIES**

	Company	
	2026	2025
	RM	RM
Unquoted Shares		
At Cost		
At the beginning of the financial year	**9,423,400**	9,423,400
Addition	**19,155,000**	-
At the end of the financial year	**28,578,400**	9,423,400
Less: Accumulated impairment loss	**(3,717,506)**	(2,957,506)
Carrying Amounts		
At 30 June	**24,860,894**	6,465,894

During the financial year, the Company's investment in subsidiary companies increased by RM19,155,000 comprising RM15,000,000 arising from the acquisition of Ingress Delta Construction Sdn. Bhd. through the issuance of consideration shares and RM4,155,000 arising from the capitalisation of the amount due to Silver Ridge Sdn. Bhd. into share capital.

Movements of accumulated impairment losses are as follows:

	Company	
	2026	2025
	RM	RM
At the beginning of the financial year	**2,957,506**	2,957,506
Addition	**760,000**	-
At the end of the financial year	**3,717,506**	2,957,506

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

8. INVESTMENTS IN SUBSIDIARY COMPANIES (CONT'D)

Details of the subsidiary companies are as follows:

Name of Company	Country of Incorporation/ Principal Place of Business	Principal Activities	Effective Equity Interests 2026	2025
Direct Subsidiary companies				
Silver Ridge Sdn. Bhd.	Malaysia	Provision of next generation telecommunication solutions.	**100%**	100%
Silver Ridge Capital Sdn. Bhd.	Malaysia	Dormant.	**100%**	100%
Silver Ridge Trading Sdn. Bhd. ("SR Trading")	Malaysia	Dormant.	**70%**	70%
Silver Ridge Tangerine Sdn. Bhd.	Malaysia	Create, commission, market and distribute digitalised mobile content.	**100%**	100%
SR Total Digital Sdn. Bhd. ("SR Total Digital")	Malaysia	Provision of telecommunication services and network facility provider (NFP) and management of telecommunication towers.	**100%**	100%
Total SR Web 3.0 Sdn. Bhd.	Malaysia	Business management consultancy services and construction of buildings.	**51%**	51%
Ingress Delta Construction Sdn. Bhd.*	Malaysia	Renovators and contractors of all buildings and works of any kind.	**100%**	-
Indirect subsidiary companies held through SR Total Digital				
Centropia Technologies One Sdn. Bhd.	Malaysia	Data centre operation, information technology (IT) and digital services provider	**80%**	80%

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

8. **INVESTMENTS IN SUBSIDIARY COMPANIES (CONT'D)**

Details of the subsidiaries Company are as follows: (cont'd)

Name of Company	Country of Incorporation/ Principal Place of Business	Principal Activities	Effective Equity Interests 2026	2025
Centropia Technologies Two Sdn. Bhd.	Malaysia	No commencement of business operation during the financial year	**80%**	80%
Centropia Technologies Three Sdn. Bhd.	Malaysia	No commencement of business operation during the financial year	**80%**	80%

***** *Not audited by Ong & Wong*

Acquisition of subsidiary

During the financial year, the Group acquired a 100% equity interest in Ingress Delta Construction Sdn. Bhd. ("IDCSB") for a total consideration of RM15,000,000, fully satisfied by issuing new ordinary shares. The share consideration for the acquisition of IDCSB, with a fair value of RM15,000,000, was issued on 29 August 2025.

The fair value of identifiable assets and liabilities of IDCSB at the date of acquisition are as follows:

	RM
Total identifiable net assets acquired	4,571,395
Goodwill arising on acquisition (Note 7)	10,428,605
Fair value of purchase consideration transferred	15,000,000

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

8. **INVESTMENTS IN SUBSIDIARY COMPANIES (CONT'D)**

Acquisition of subsidiary (cont'd)

The effect of the acquisition on cash flows of the Group is as follows:

	RM
Fair value of purchase consideration transferred	15,000,000
Less: Non-cash consideration	(15,000,000)
	-
Less: Cash and cash equivalents acquired	3,925,048
Net cash inflows on acquisitions	3,925,048

Effect of acquisition in statements of comprehensive income

From the date of acquisition, the subsidiaries' contributed revenue and profit after tax are as follows:

	RM
Revenue	43,822,977
Profit after tax	3,624,824

Disposal of subsidiary

On 29 September 2025, the Group disposed of its interest in Total SE Solutions Sdn. Bhd., resulting in the loss of control over the subsidiary. The disposal consideration amounted to RM650,000 and was recorded as receivable. The Group derecognised the subsidiary's assets, liabilities, and non-controlling interests upon disposal, resulting in a loss on disposal of RM109,447, recognised in profit or loss, as disclosed in Note 31 to the financial statements. The net assets derecognized included intangible assets with a net carrying amount of RM1,801,242, as disclosed in Note 7.

	Note	RM
Total SE Solutions Sdn Bhd		
Net assets disposed		605,450
Add: Non-controlling interest deficit derecognised		154,101
Less: Disposal consideration receivable		(650,000)
Less: Derecognition of investment		(104)
Loss on disposal	**31**	109,447

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

8. **INVESTMENTS IN SUBSIDIARY COMPANIES (CONT'D)**

Details for non-wholly-owned subsidiary companies that have material non-controlling interests

The table below shows details of non-wholly-owned subsidiary companies that have material non-controlling interests.

	SR Trading - RM	Total SR Web - RM	Total RM
2026			
Proportion of ownership interests held by non-controlling interests	**30%**	**49%**	**-**
Accumulated non-controlling interests	**(99,931)**	**(453,782)**	**(553,713)**
Loss allocated to non-controlling interests	**(3,644)**	**(1,598,966)**	**(1,602,610)**
2025			
Proportion of ownership interests held by non-controlling interests	30%	49%	-
Accumulated non-controlling interests	(147,489)	1,228,701	1,081,212
Loss allocated to non-controlling interests	(3,016)	450,058	447,042

The summarised financial information of the subsidiary companies that have non-controlling interests which are material to the Company before intra-group elimination are as follows:

	Group	
	2026	2025
	RM	RM
SR Trading		
Statement of financial position		
Current assets	**27,731**	27,879
Current liabilities	**(360,834)**	(348,686)
	(333,103)	(320,807)
Statement of profit or loss and other comprehensive income		
Loss for the financial year, representing total comprehensive loss for the financial year	**(12,148)**	(10,053)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

8. **INVESTMENTS IN SUBSIDIARY COMPANIES (CONT'D)**

Statement of cash flows:		
Net cash from/(used in):		
- Operating activities	**27,731**	(3,720)
- Financial activities	**(27,731)**	3,720
Net changes in cash and cash equivalents	**-**	-
Total SR Web 3.0		
Statement of financial position		
Non-current assets	**197,834**	203,142
Current assets	**55,721,975**	58,316,099
Non-current liabilities	**-**	(14,070)
Current liabilities	**(56,709,163)**	(55,997,619)
	(789,354)	2,507,552
Statement of profit or loss and other comprehensive income		
Revenue	**4,947,540**	28,274,739
(Loss)/Profit for the financial year, representing total comprehensive (loss)/income for the financial year	**(3,296,906)**	918,486
Statement of cash flows:		
Net cash (used in)/from:		
- Operating activities	**(1,829,880)**	(33,569,540)
- Investing activities	**39,506**	(1,192,354)
- Financial activities	**1,327,761**	34,934,953
Net changes in cash and cash equivalents	**(462,613)**	173,059

As at 30 June 2026, included in the current liabilities of Total SR Web 3.0 Sdn. Bhd., was an amount of RM30,114,961 (2025: RM24,697,016) due to the Silver Ridge Holdings Bhd., representing advances and funds provided for working capital and operational purposes. The amount is non-trade in nature, unsecured, interest-free and repayable on demand.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

9. INVESTMENTS IN ASSOCIATED COMPANIES

	Group	
	2026	2025
	RM	RM
Unquoted Shares		
At Cost		
At the beginning/end of the financial year	155,500	155,500
Share of Post-Acquisition Reserves		
At the beginning/end of the financial year	(79,736)	(79,736)
Less: Accumulated Impairment Losses		
At the beginning/end of the financial year	(75,764)	(75,764)
Carrying Amount		
At 30 June	-	-

Movements of accumulated impairment losses are as follows:

	Group	
	2026	2025
	RM	RM
At the beginning/end of the financial year	75,764	75,764

Details of the associated companies are as follows:

Name of Company	Country of Incorporation/Principal Place of Business	Principal Activities	Effective Equity Interests **2026**	2025
Direct associated company				
Silver Ridge Agricultural Infomatics Sdn. Bhd. ("SRAI")	Malaysia	Dormant.	**30%**	30%

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

9. INVESTMENTS IN ASSOCIATED COMPANIES (CONT'D)

Name of Company	Country of Incorporation/Principal Place of Business	Principal Activities	Effective Equity Interests 2026	2025
Indirect associated Company held through SRSB				
COGO Engineering Services (Malaysia) Sdn. Bhd. ("COGO")	Malaysia	Dormant.	**44%**	44%

Summarised financial information of associated companies is set out below. The summarised financial information represents the amounts in the financial statements of the associated companies and not the Group's share of those amounts.

	Group	
	2026	2025
	RM	RM
SRAI		
Statement of financial position		
Current assets	**51,597**	24,634
Current liabilities	**(2,123,420)**	(1,769,750)
	(2,071,823)	(1,745,116)
Statement of profit or loss and other comprehensive income		
Loss for the financial year, representing total comprehensive loss for the financial year	**(327,307)**	(647,538)
COGO		
Statement of financial position		
Current assets	**-**	42
Current liabilities	**(90,278)**	(81,284)
	(90,278)	(81,242)
Statement of profit or loss and other comprehensive income		
Loss for the financial year, representing total comprehensive loss for the financial year	**(9,036)**	(10,144)

The Group has not recognised the losses from SRAI and COGO, as the share of losses exceeds the Group's interest in the associate companies.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

INVESTMENT IN A JOINT VENTURE

	Group and Company	
	2026	2025
	RM	RM
Unquoted Shares		
At Cost		
At the beginning/end of the financial year	**295,000**	295,000
Less: Accumulated impairment losses	**(295,000)**	(295,000)
Carrying Amount		
At 30 June	**-**	-

Movements of accumulated impairment losses are as follows:

	Group		Company	
	2026	2025	**2026**	2025
	RM	RM	**RM**	RM
At the beginning/end of the financial year	**295,000**	295,000	**295,000**	295,000

Details of the joint venture Company are as follows:

Name of Company	Country of Incorporation/ Principal Place of Business	Principal Activities	Effective Equity Interests	
			2026	2025
Direct joint venture				
* JJ-One Beauty Academy Sdn. Bhd.*#	Malaysia	Business of education consulting and conducting training that are related to beauty care.	**30%**	30%

** Not audited by Ong & Wong.*

The audited financial statements and auditors' report of the joint venture are not available. The directors are of the opinion that the balance is insignificant and impairment losses of the investment in a joint venture has been recognised.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

11. OTHER INVESTMENTS

	Group		Company	
	2026	2025	**2026**	2025
	RM	RM	**RM**	RM
Club membership				
At fair value through profit or loss				
At the beginning/end of the financial year	**529,200**	529,200	**264,600**	264
Preference shares				
At amortised cost				
At the beginning of the financial year	-	7,100,000	-	
Redemption	-	(7,100,000)	-	
At the end of the financial year	**-**	-	-	
	529,200	529,200	**264,600**	264

The club membership of the Group and the Company are categorised as Level 2 in the fair hierarchy. Fair value of the club membership of the Group and the Company are estimated bas unadjusted closing price in active market.

The preference shares comprise the Group's subscription of 7,100,000 preference shares in Ser Mulia Sdn. Bhd. are categorised as Level 3 in the fair value hierarchy, with their fair value deter using unobservable inputs, reflecting the specific terms and conditions of the investment.

12. DEFERRED TAX ASSETS/(LIABILITIES)

		Group	
		2026	2025
	Note	**RM**	RM
At the beginning of the financial year		**(66,937)**	(22
Acquisition of subsidiary		**14,067**	
Origination from temporary differences	32	**6,869**	(826
Overprovision in prior year	32	**51,391**	782
At the end of the financial year		**5,390**	(66

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

12. **DEFERRED TAX ASSETS/(LIABILITIES) (CONT'D)**

	Group	
	2026	2025
	RM	RM
Deferred tax assets		
Temporary differences between book depreciation and capital allowance on property, plant and equipment	**(56,222)**	-
Unutilised capital allowances	**24,279**	-
Impairment losses on trade and other receivables	**68,170**	-
Hire purchase liabilities	**22,030**	-
	58,257	-
Deferred tax liabilities		
Temporary differences between book depreciation and capital allowance on property, plant and equipment	**(682,685)**	(795,190)
Unabsorbed tax losses	**629,818**	629,818
Unutilised capital allowances	**-**	14,232
Impairment losses on trade and other receivables	**-**	84,584
Unrealised gain on foreign exchange	**-**	(381)
	(52,867)	(66,937)
	5,390	(66,937)

As at 30 June 2026, the amount of estimated net deferred tax assets of the Group and of the Company measured at current tax rate which are not recognised in the financial statements, are as follows:

	Group		Company	
	2026	2025	**2026**	2025
	RM	RM	**RM**	RM
Temporary differences between book depreciation and capital allowance on property, plant and equipment	**(3,252)**	-	**-**	-
Unabsorbed tax losses	**2,686,310**	2,195,690	**2,423,634**	2,195,690
Impairment losses on trade and other receivables	**602,294**	-	**-**	-
	3,285,352	2,195,690	**2,423,634**	2,195,690

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

13. INVENTORIES

	Group	
	2026	2025
	RM	RM
At Cost		
Hardware	**290,406**	259,592
Work-in-progress	**22,699**	20,500
	313,105	280,092
Inventories recognised as an expense	**3,382,891**	3,278,216

14. CONTRACT ASSETS/(LIABILITIES)

	Group	
	2026	2025
	RM	RM
Contract assets from telecommunication services	**228,773**	235,557
Contract assets from construction, net	**16,410,961**	-
	16,639,734	235,557
Contract assets	**18,563,232**	235,557
Contract liabilities	**(1,923,498)**	-

Contract assets represent balances due from customers under telecommunications contracts where the Group has satisfied performance obligations but has not yet issued invoices. These amounts are initially recognised as contract assets and then reclassified as trade receivables once the invoice is issued.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

14. CONTRACT ASSETS/(LIABILITIES) (CONT'D)

Movements in contract assets during the financial year are as follows:

	Group	
	2026	2025
	RM	RM
At the beginning of the financial year	**235,557**	846,822
Revenue recognised during the financial year	**50,271,659**	9,145,968
Invoices issued during the financial year	**(33,867,482)**	(9,757,233)
At the end of the financial year	**16,639,734**	235,557

15. TRADE AND OTHER RECEIVABLES

	Group		Company	
	2026	2025	**2026**	2025
	RM	RM	**RM**	RM
Trade receivables	**30,250,080**	18,466,232	**-**	-
Less: Accumulated impairment losses	**(6,302,188)**	(3,174,843)	**-**	-
Total trade receivables	**23,947,892**	15,291,389	**-**	-
Sundry receivables	**10,900,689**	6,511,217	**15,609**	20,003
Less: Accumulated of impairment losses	**(452,353)**	(469,978)	**-**	-
	10,448,336	6,041,239	**15,609**	20,003
Deposits	**50,393,040**	48,932,607	**96,995**	75,995
Prepayments	**246,167**	127,125	**-**	-
	85,035,435	70,392,360	**112,604**	95,998

The credit terms granted to customers ranges from 30 to 90 days (2025: 30 to 90 days).

The Group does not hold any collateral or other credit enhancements over trade receivable balances.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

15. TRADE AND OTHER RECEIVABLES (CONT'D)

Movements of accumulated impairment losses of trade receivables during the financial year are as follows:

		Group	
		2026	2025
	Note	**RM**	RM
At the beginning of the financial year		**3,174,843**	3,534,616
Additions	29	**2,826,014**	-
Acquisition of subsidiary		**307,011**	-
Reversal	28	**(5,680)**	(359,773)
At the end of the financial year		**6,302,188**	3,174,843

In determining the recoverability of the trade receivables, the Group considers any change in the credit quality of the trade receivables from the date credit was initially granted up to the end of the reporting year.

	Gross Carrying Amounts	**Loss Allowance**	**Net Balance**
	RM	**RM**	**RM**
Group			
2026			
Current (not past due)	**7,052,898**	**-**	**7,052,898**
1 to 30 days past due	**1,177,144**	**-**	**1,177,144**
31 to 60 days past due	**1,039,797**	**-**	**1,039,797**
61 to 90 days past due	**2,874,467**	**-**	**2,874,467**
91 to 120 days past due	**4,027,357**	**(3,367,700)**	**659,657**
More than 121 days past due	**14,078,417**	**(2,934,488)**	**11,143,929**
	30,250,080	**(6,302,188)**	**23,947,892**
2025			
1 to 30 days past due	953,357	-	953,357
31 to 60 days past due	900,261	-	900,261
61 to 90 days past due	1,053,691	(41,553)	1,012,138
91 to 120 days past due	2,494,011	(12,506)	2,481,505
More than 121 days past due	13,064,912	(3,120,784)	9,944,128
	18,466,232	(3,174,843)	15,291,389

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

15. **TRADE AND OTHER RECEIVABLES (CONT'D)**

Receivables that are neither past due nor impaired

Trade receivables that are neither past due nor impaired are creditworthy receivables with good payment records with the Group.

Receivables that are past due but not impaired

Trade receivables that were past due but not impaired relate to customers that have a good track record with the Group. Based on the timing of future cash flows expected to be received and no adverse information to date, the directors of the Company are of the opinion that no allowance for impairment losses is necessary in respect of these balances as there has not been a significant change in the credit quality and the balances are still considered recoverable.

Movements of accumulated impairment losses of other receivables during the financial year are as follows:

		Group	
		2026	2025
	Note	**RM**	RM
At the beginning of the financial year		**469,978**	450,085
Addition	29	**-**	19,893
Reversal		**(17,625)**	-
At the end of the financial year		**452,353**	469,978

Included in the deposit of the Group is an amount of RM808,905 (2025: RM808,905) pledged to a former director of the Group. Pursuant to an agreement between the Group and the former director, the former director had agreed to charge 3 parcels of personally owned land to a Bank to secure bank facilities granted to the Group as disclosed in Note 22 to the financial statements. The deposit sum shall be refunded to the Company in full without interest by the former director upon the full discharge of the charge on the properties by the Bank.

Included in deposit of the Group and the Company is an amount of deposit on office rental amounting to RM140,000 (2025: RM140,000) and RM60,000 (2025: RM60,000) respectively paid to a company in which a former director has interest.

16. **AMOUNTS DUE FROM SUBSIDIARY COMPANIES**

These balances are non-trade, unsecured, interest-free and repayable on demand.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

17. AMOUNTS DUE FROM/(TO) ASSOCIATED COMPANIES

	Group		Company	
	2026	2025	**2026**	2025
	RM	RM	**RM**	RM
Amount due from associated companies	**740,585**	511,036	**733,366**	503,816
Less: Accumulated impairment losses	**(76,778)**	(76,778)	**(69,559)**	(69,559)
	663,807	434,258	**663,807**	434,257

The movements of accumulated impairment losses are as follows:

	Group		Company	
	2026	2025	**2026**	2025
	RM	RM	**RM**	RM
At the beginning/end of the financial year	**76,778**	76,778	**69,559**	69,559

These balances are trade in nature, unsecured, interest-free and repayable on demand.

18. AMOUNT DUE FROM/(TO) DIRECTOR

This balance is non-trade in nature, unsecured, interest-free and repayable on demand.

19. DEPOSITS WITH LICENSED BANKS

The Group's deposits with licensed banks have been pledged to licensed financial institutions for banking facilities granted to the Group as disclosed in Note 22.

Deposits with licensed banks which are held in trust by one of the Company's directors amounting to RM380,659 (2025: RM372,281) as disclosed in Note 22.

Deposits with licensed banks earn interest at rates ranging from 1.65% to 1.95% (2025: 1.40% to 2.00%) per annum. Deposits with licensed banks of the Group have maturity terms of 1 month to 12 months (2025: 1 months to 12 months).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

20. SHARE CAPITAL

	Group and Company			
	Number of Shares		Amount	
	2026	Restated 2025	**2026**	Restated 2025
	Units	Units	**RM**	RM
Ordinary Shares				
Issued and fully paid:				
At the beginning of the financial year	**294,221,061**	222,601,182	**64,343,679**	40,712,722
Issue of new shares	**115,760,772**	71,619,879	**31,320,742**	23,630,957
At the end of the financial year	**409,981,833**	294,221,061	**95,664,421**	64,343,679

During the financial year, the Company increased its share capital from RM64,343,679 to RM95,664,421 through the issuance of shares for the acquisition of a subsidiary and the exercise of ESOS options, as follows:

Description	**Number of shares**	**RM**
Issuance of shares for acquisition of a subsidiary	63,398,140	15,000,000
Issuance of shares upon exercise of ESOS options	52,362,632	16,320,742*
	115,760,772	31,320,742

*The RM16,320,742 includes ESOS exercise proceeds of RM11,892,109 and RM4,428,633 transferred from the ESOS reserve to share capital.

The new ordinary shares issued during the financial year rank pari passu with the Company's existing ordinary shares in all respects.

The holders of ordinary shares are entitled to receive dividends as and when declared by the Company. All ordinary shares carry one vote per share without restrictions and rank equally with regard to the Company's residual assets.

21. ESOS RESERVE

The employee share option reserve represents the equity-settled share options granted to employees. The reserve is made up of the cumulative value of services received from employees recorded over the vesting period commencing from the grant date of equity-settled share options and is reduced by the expiry, forfeiture or exercise of the share options.

The ESOS Scheme of the Company is governed by the ESOS By-Laws and was approved by shareholders on 20 June 2024. The ESOS scheme will be in force for five (5) years commencing from 24 June 2024 to 23 June 2029.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

21. **ESOS RESERVE (CONT'D)**

The salient features of the ESOS are as follows:-

a) The total number of new ordinary shares available to be issued under the ESOS shall not exceed thirty percent (30%) of the total number of issued shares of the Company (excluding treasury shares, if any) at any point in time during the duration of the ESOS.

b) The ESOS is open to eligible Directors and employees of the Company and its subsidiary companies, excluding dormant subsidiaries, who fulfil the eligibility criteria prescribed under the ESOS By-Laws.

c) The exercise price of the options shall be determined in accordance with the provisions of the ESOS By-Laws and the applicable Listing Requirements of Bursa Malaysia Securities Berhad.

21. ESOS RESERVE (CONT'D)

The salient features of the ESOS are as follows:- (cont'd)

d) The new ordinary shares allotted and issued upon exercise of the options shall rank equally in all respects with the existing ordinary shares of the Company, except that they shall not be entitled to any dividends, rights, allotments or other distributions for which the entitlement date precedes the date of allotment and issuance.

e) Not more than eighty percent (80%) of the total options available under the ESOS shall be allocated, in aggregate, to eligible Directors and senior management of the Group. An eligible person who, individually or collectively through persons connected with them, holds twenty percent (20%) or more of the issued shares of the Company shall not be allocated more than ten percent (10%) of the total shares available under the ESOS.

f) The Board of Directors may extend the duration of the ESOS in accordance with the ESOS By-Laws, provided that the aggregate duration shall not exceed ten (10) years from the effective date of the ESOS, or such longer period as may be permitted by the relevant authorities.

The ESOS option prices and the details in the movement of the options granted are as follows:-

Offer date	Exercise Price	At 1.7.2025	Granted Unit	Exercised Unit	Forfeited Unit	Expired Unit	At 30.6.2026
6.1.2025	0.411	7,485,350	-	(453,970)	(3,075,000)	-	3,956,380
24.3.2025	0.214	11,915,421	-	(10,413,703)	(147,675)	(1,354,043)	-
28.8.2025	0.193	-	25,217,962	(24,616,050)	(100,094)	-	501,818
22.12.2025	0.280	-	25,217,963	(16,878,909)	(214,286)	-	8,124,768
		19,400,771	50,435,925	(52,362,632)	(3,537,055)	(1,354,043)	12,582,966

21. **ESOS RESERVE (CONT'D)**

The ESOS option prices and the details in the movement of the options granted are as follows:- (cont'd)

2025 (Restated)

Offer date	Exercise Price	At 1.7.2024	Granted Unit	Exercised Unit	Forfeited Unit	Expired Unit	At 30.6.2025
6.1.2025	0.411	-	12,897,000	(3,955,000)	(1,456,650)	-	7,485,350
24.3.2025	0.214	-	13,600,000	(884,579)	(800,000)	-	11,915,421
		-	26,497,000	(4,839,579)	(2,256,650)	-	19,400,771

	Group and Company	
	2026	2025
	RM	RM
At the beginning of the financial year	**3,320,191**	-
Recognition of share-based payment expenses	**2,988,660**	4,464,092
Transfer to share capital upon exercise	**(4,428,633)**	(1,143,901)
At the end of the financial year	**1,880,218**	3,320,191

The fair value of share options granted during the financial year was estimated by an independent professional valuer using the Binomial Option Pricing Model, taking into account the terms and conditions upon which the options were granted. The risk-free rate is based on either Malaysian Government Securities ("MGSs") or Malaysia Treasury Bills ("MTB").

21. **ESOS RESERVE (CONT'D)**

The fair value of share options measured at grant date and the assumptions are follows:

Group and Company	6.1.2025	24.3.2025	28.8.2025	22.12.2025
Fair value of share options and assumptions				
Fair value at grant date (RM)	0.2640	0.1128	0.0593	0.0992
Weighted average share price (RM)	0.4562	0.2371	0.1951	0.2738
Expected volatility (%)	93.77%	102.71%	79.30%	76.27%
Option life (years)	2.48	1.27	0.92	1.52
Risk-free interest rate (%)	3.44%	3.18%	2.86%	2.87%

The expected life of the share options is based on historical data and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumptions that the historical volatility is indicative of future trends, which may not necessarily be the actual outcome.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

22. **BANK BORROWINGS**

	Group	
	2026	2025
	RM	RM
Secured		
Bank overdraft	**990,731**	942,629
Term loans	**2,721,917**	848,585
Banker's acceptance	**14,145,709**	-
	17,858,357	1,791,214
Current		
Bank overdraft	**990,731**	942,629
Term loans	**390,361**	130,074
Banker's acceptance	**14,145,709**	-
	15,526,801	1,072,703
Non-current		
Term loans	**2,331,556**	718,511
	17,858,357	1,791,214

The weighted average effective interest rates for bank borrowings (per annum) at the end of the reporting date are as follows:

	Group	
	2026	2025
	%	%
Above the base financing rate:		
- Term loans	**7.62**	1.50
Above the base lending rate:		
- Bank overdraft	**2.00**	2.00
- Banker's acceptance	**6.68**	2.00

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

22. **BANK BORROWINGS (CONT'D)**

The bank borrowings are secured by way of:

(a) legal assignment of contract proceeds;

(b) pledge of deposits of the Group as disclosed in Note 19;

(c) first legal charge against a vacant land under the name of a company which is controlled by a former director of the Group as disclosed in Note 15;

(d) first legal charge against two plots of agricultural land under the name of a director of the Group as disclosed in Note 15;

(e) joint and several guarantees by certain directors of the Group; and

(f) corporate guarantee and indemnity by the Group.

23. **HIRE PURCHASE PAYABLE**

	Group		Company	
	2026	2025	**2026**	2025
	RM	RM	**RM**	RM
Minimum lease payments				
- Not later than one year	**386,180**	141,720	**141,720**	141,720
- Later than one year but not later than five years	**404,114**	244,419	**103,056**	244,419
- Later than five years	**58,878**	-	**-**	-
	849,172	386,139	**244,776**	386,139
Future finance charges	**(80,870)**	(18,792)	**(9,122)**	(18,792)
Present value of hire purchases	**768,302**	367,347	**235,654**	367,347
Represented by:				
- Current	**332,949**	136,929	**134,029**	136,929
- Non-current	**435,353**	230,418	**101,625**	230,418
	768,302	367,347	**235,654**	367,347

The hire purchase payables bear effective interest rate ranging from 4.26% to 5.00% (2025: 2.30% to 2.44%) per annum.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

24. LEASE LIABILITIES

The maturity analysis of the lease liabilities are as follows:

	Group and Company	
	2026	2025
	RM	RM
Minimum lease payments:		
- Not later than one year	**268,185**	245,838
- Later than one year but not later than five years	**782,208**	1,072,742
Total minimum lease payments	**1,050,393**	1,318,580
Less: Unearned interest	**(127,885)**	(196,495)
Present value of lease liabilities	**922,508**	1,122,085

	Group and Company	
	2026	2025
	RM	RM
Represented by:		
- Current	**213,261**	199,577
- Non-current	**709,247**	922,508
	922,508	1,122,085

The Group and Company does not face a significant liquidity risk with regard to their lease liabilities.

The lease liabilities are denominated in Ringgit Malaysia and comprise buildings and obligations under finance leases on motor vehicles.

Buildings

The Group and the Company applied an incremental borrowing rate of 6.65% (2025: 6.65%) per annum to the lease liabilities.

Obligation under finance lease

The Group's and Company's obligations under finance lease bear effective interest at rate ranging from 2.36% to 5.30% (2025: 2.36% to 5.30%) per annum.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

25. TRADE AND OTHER PAYABLES

	Group		Company	
	2026 RM	2025 RM	**2026 RM**	2025 RM
Trade payables				
Non-related parties	**10,640,782**	6,831,679	-	-
Other payables				
Sundry payables	**19,866,712**	22,359,083	**664,939**	439,079
Accruals	**4,035,978**	1,566,608	**386,755**	434,328
	34,543,472	30,757,370	**1,051,694**	873,407

The normal trade credit terms granted to the Group and Company range from 30 to 90 days (2025: 30 to 90 days).

26. AMOUNT DUE TO A SUBSIDIARY COMPANY

This balance is non-trade in nature, unsecured, interest-free and repayable on demand.

27. REVENUE

	Group		Company	
	2026 RM	2025 RM	**2026 RM**	2025 RM
Revenue from contract with customers:				
- Tele-communications	**6,448,682**	9,145,998	-	-
- Technology services	-	8,917,346	-	-
- Subcontractor contracts	**48,770,517**	2,080,507	-	-
- Trading	**-**	19,142,932	-	-
- Management fee	**31,509**	-	**385,523**	437,825
- Others	**2,200**	-	**-**	**-**
	55,252,908	39,286,783	**385,523**	437,825
Timing of revenue recognition:				
- At a point in time	**33,709**	19,595,307	**385,523**	437,825
- Over time	**55,219,199**	19,691,476	-	-
	55,252,908	39,286,783	**385,523**	437,825

NOTES TO THE FINANCIAL STATEMENTS
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27. **REVENUE (CONTD)**

The following table shows the aggregate amount of the transaction price allocated to performance obligations that are unsatisfied (or partially unsatisfied) at the end of the reporting period and the expectation of the revenue from unsatisfied performance obligations to be recognised in the following years.

	Group	
	2026	2025
	RM	RM
Within one year	**33,777,638**	24,019,939

28. **OTHER OPERATING INCOME**

		Group		Company	
		2026	2025	**2026**	2025
	Note	**RM**	RM	**RM**	RM
Dividend income		**-**	426,000	**-**	-
Gain on bargaining price		**-**	1,367,651	**-**	-
Gain on disposal of property, plant and equipment		**125,999**	-	**-**	-
Interest income from:					
- Deposits with licensed banks		**111,358**	53,837	**-**	-
- Finance lease receivables		**6,894**	48,869	**-**	-
- Interest income		**-**	45	**-**	-
- Rental income			53,715	**-**	-
Management fee		**-**	40,288	**-**	-
Realised gain on foreign exchange		**365**	619	**-**	-
Waiver of debts		**642,016**	-	**-**	-
Reversal of impairment loss on:					
- Trade receivables	**15**	**5,680**	359,773	**-**	-
- Other miscellaneous income		**1,475,743**	399,019	**29,761**	404,894

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

28. **OTHER OPERATING INCOME (CONT'D)**

	Note	Group		Company	
		2026	2025	**2026**	2025
		RM	RM	**RM**	RM
Unrealised gain on foreign exchange		**-**	1,586	**-**	-
		2,368,055	2,751,402	**29,761**	404,894

29. **OTHER OPERATING EXPENSES**

	Note	Group		Company	
		2026	2025	**2026**	2025
		RM	RM	**RM**	RM
Bad debt written off		**111,004**	-	**-**	-
Impairment loss on:					
- Trade receivables	15	**2,826,014**	-	**-**	-
- Other receivables	15	**-**	19,893	**-**	-
- Investment in subsidirary	8	**-**	-	**760,000**	-
Loss on termination of finance lease receivables		**-**	100,514	**-**	-
Loss on disposal of subsidiary	8	**109,447**	-	**-**	-
Other expenses		**125,475**	-	**-**	-
Realised loss on foreign exchange		**1,211**	2,405	**-**	-
		3,173,151	122,812	**760,000**	-

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

30. FINANCE COSTS

	Group		Company	
	2026	2025	**2026**	2025
	RM	RM	**RM**	RM
Interest expense on:				
- Bank borrowings	**298,032**	196,249	-	-
- Hire purchase	**51,742**	59,573	**13,193**	59,573
- Lease liabilities	**68,608**	127,788	**68,608**	81,414
- Related party	**19,472**	-	-	-
	437,854	383,610	**81,801**	140,987

31. LOSS BEFORE TAX

		Group		Company	
		2026	2025	**2026**	2025
	Note	**RM**	RM	**RM**	RM
These are stated after charging:					
Accounting fee		**120,000**	172,500		-
Auditors' remuneration:					
- Current year		**240,850**	214,000	**82,000**	79,500
- Other services		**-**	9,000	**-**	9,000
Amortisation of intangible assets	7	**500**	142,331	**-**	-
Commission		**6,452**	89,507	**-**	-
Consultation fee		**-**	280,000	**-**	-
Deposits written off		**-**	2,762	**-**	-
Depreciation of right-of-use assets	6	**220,645**	220,645	**220,645**	220,645
Depreciation of property, plant and equipment	5	**608,686**	599,001	**2,590**	1,149
Termination of short-term lease		**-**	(132,000)	-	-
Incorporation fee		**-**	4,920	-	-
Loss on disposal of subsidiary	8	**109,447**	**-**	**-**	**-**
Management fee		**-**	2,831	-	-

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

31. **LOSS BEFORE TAX (CONT'D)**

		Group		Company	
		2026	2025	**2026**	2025
	Note	**RM**	RM	**RM**	RM
These are stated after charging: (cont'd)					
Rental of accommodation		**-**	193,878	-	-
Rental of hostel		**36,200**	36,000	-	-
Rental of office		**-**	19,540	-	-
Rental of vehicles and equipment		**15,716**	160,786	-	-
Staff costs:					
- Salaries, wages and other emoluments		**3,212,530**	1,818,817	**158,691**	147,425
- ESOS share based payment		**2,988,660**	4,464,092	**2,988,660**	4,464,092
- Defined contribution plan		**311,241**	184,338	**21,645**	20,683

The number of employees for the Group and the Company during the financial year were and 36 and 2 (2025: 18 and 4) respectively.

32. **TAX EXPENSE**

		Group		Company	
		2026	2025	**2026**	2025
	Note	**RM**	RM	**RM**	RM
Income tax:					
- Current year		**629,272**	102,956	-	35
- (Over)/ under provision in prior year		**(1,909)**	(15,603)	-	6
		627,363	87,353	-	41
Deferred tax:					
- Origination from temporary differences	12	**(6,869)**	826,941	-	-
- Overprovision in prior year	12	**(51,391)**	(782,043)	-	-
		(58,260)	44,898	-	-
		569,103	132,251	-	41

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

32. **TAX EXPENSE (CONT'D)**

A reconciliation of income tax expense applicable to loss before tax at the applicable statutory income tax rate to income tax expense at the effective income tax rate of the Group and of the Company are as follows:

	Group		Company	
		Restated		Restated
	2026	2025	**2026**	2025
	RM	RM	**RM**	RM
Loss before tax	**(4,451,470)**	(2,087,845)	**(4,921,662)**	(5,999,018)
Tax at Malaysian statutory tax rate of 24% (2025: 24%)	**(1,068,353)**	(501,083)	**(1,181,199)**	(1,439,764)
Tax effects of:				
- Non-deductible expenses	**1,007,818**	1,193,701	**1,195,268**	1,071,382
- Non-taxable income	**(406,724)**	(328,934)	**(242,013)**	-
Deferred tax assets not recognised	**1,089,662**	566,213	**227,944**	368,417
	622,403	929,897	**-**	35
(Over)/Under provision of income tax in prior year	**(1,909)**	(15,603)	**-**	6
Overprovision of deferred tax in prior year	**(51,391)**	(782,043)	**-**	-
	569,103	132,251	**-**	41

Subject to agreement with the Inland Revenue Board, the Company has the following balance:

	Group		Company	
	2026	2025	**2026**	2025
	RM	RM	**RM**	RM
Unabsorbed tax losses	**11,192,958**	9,148,707	**10,098,474**	9,148,707

The unabsorbed tax losses is available to set off against future income.

NOTES TO THE FINANCIAL STATEMENTS
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33. LOSS PER ORDINARY SHARE

Basic and diluted loss per ordinary share attributable to owner of the Company are computed by dividing the loss for the financial year attributable to owners of the Company by the weighted average number of ordinary shares in issue during the financial year.

Basis loss per ordinary share

	Group	
	2026	2025
Loss attributable to owners of the Company (RM)	**(3,396,424)**	(1,721,924)
Weighted average number of ordinary shares (units)	**322,557,555**	261,391,000
Basic loss per share for the financial year (sen)	**(1.05)**	(0.66)

Diluted loss per ordinary shares

There were no dilutive potential equity instruments in issue as at financial year ended that have dilutive effect to the loss per ordinary share.

34. SIGNIFICANT RELATED PARTY TRANSACTIONS

a. Identities of related parties

Parties are considered to be related to the Company if the Company has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Company and the party are subject to common control or common significant influence. Related parties could be individuals or other parties.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

34. SIGNIFICANT RELATED PARTY TRANSACTIONS (CONT'D)

a. Identities of related parties (cont'd)

In addition to the related party information disclosed elsewhere in the financial statements, the related parties and their relationships with the Company are as follows:

Name of the Related Parties	Relationship
Silver Ridge Agriculture Informatics Sdn. Bhd.	Associate
COGO Engineering Services (Malaysia) Sdn. Bhd.	Associate
Silver Ridge Borneo Sdn Bhd	Related party
Silver Ridge Sdn. Bhd.	Subsidiary
Silver Ridge Capital Sdn. Bhd.	Subsidiary
Silver Ridge Trading Sdn. Bhd.	Subsidiary
Silver Ridge-Tangerine Sdn. Bhd.	Subsidiary
SR Total Digital Sdn. Bhd.	Subsidiary
Ingress Delta Construction Sdn. Bhd	Subsidiary
Total SR Web 3.0 Sdn Bhd	Subsidiary
Centropia Technologies One Sdn. Bhd.	Subsidiary
Centropia Technologies Two Sdn. Bhd.	Subsidiary
Centropia Technologies Three Sdn. Bhd.	Subsidiary

The significant related party transactions described below were carried out on terms and conditions negotiated and agreed between the Company and the related party.

	Group		Company	
	2026	2025	**2026**	2025
	RM	RM	**RM**	RM
Management fee	**(60,569)**	(700,000)	**(385,523)**	(437,825)
Interest expense	**19,472**	265,004	-	-

NOTES TO THE FINANCIAL STATEMENTS
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34. **SIGNIFICANT RELATED PARTY TRANSACTIONS (CONT'D)**

b. Key management personnel compensation

Key management personnel compensation is defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Company either directly or indirectly. Key management personnel comprise the director (whether executive or otherwise) of the Company:

	Group		Company	
	2026	2025	**2026**	2025
	RM	RM	**RM**	RM
Non-executive directors:				
- Salaries and other emoluments	**130,000**	120,000	**130,000**	120,000
- Share-based payment	**79,250**	56,400	**79,250**	56,400
	209,250	176,400	**209,250**	176,400
Key management personnel:				
- Salaries, allowances and bonuses	**417,720**	203,515	**-**	-
- Defined contribution plans	**43,121**	18,614	**-**	-
- Share-based payments	**1,883,872**	1,581,840	**1,883,872**	1,581,840
	2,344,713	1,803,969	**1,883,872**	1,581,840

The estimated monetary value of benefits-in-kind received and receivable by the directors otherwise than in cash from the Group and the Company amounted to RM4,000 (2025: RM4,000) and RM4,000 (2025: RM4,000), respectively.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

35. **SEGMENT REPORTING**

The Group has five reporting operating segments, which are:

a. Telecommunication solutions: Business of Information, Communication and Technology (ICT) industry;

b. Construction and sub-construction: Construction, renovation, and sub-contracting works for construction projects;

c. Trading: General trade of goods;

d. Investment holdings: Provision of management services; and

e. Others: Dormant.

Performance is measured on segment revenue that is reviewed by the Group's Managing Director who is the Group's chief operating decision maker. Segment revenue is used to measure performance as management believes that such information is the most relevant in evaluating the results of the segments.

Segment results, assets and liabilities

The following is an analysis of the Group and Company's revenue by the operating segments.

35. **SEGMENT REPORTING (CONT'D)**

	Tele-Communication Solutions RM	Sub-Construction RM	Investment Holdings RM	Others RM	Eliminations RM	Total RM
Group 2026						
Revenue	6,448,682	48,770,517	385,523	2,200	(354,014)	55,252,908
Results						
Loss from operations	188,183	587,751	(4,839,861)	231,885	(181,574)	(4,013,616)
Finance costs	(154,610)	(181,971)	(81,801)	(258,664)	239,192	(437,854)
Loss before taxation	33,573	405,780	(4,921,662)	(26,779)	57,618	(4,451,470)
Tax expenses	(6,173)	(562,930)	-	-	-	(569,103)
Loss after tax expenses	27,400	(157,150)	(4,921,662)	(26,779)	57,618	(5,020,573)
Assets and liabilities						
Segment assets	18,814,575	91,770,972	51,721,261	12,741,322	(61,978,304)	113,069,826
Segment liabilities	(13,570,234)	(84,428,652)	(2,645,357)	(17,979,446)	64,850,366	(53,773,323)

35. **SEGMENT REPORTING (CONT'D)**

	Tele-Communication Solutions RM	Sub-Construction RM	Trading RM	Investment Holdings RM	Others RM	Eliminations RM	Total RM
Group							
2025 (Restated)							
Revenue from external customers	18,063,344	2,080,507	19,142,932	-	-	-	39,286,783
Inter-segment revenue	3,600,000	-	-	437,825	-	(4,037,825)	-
	21,663,344	2,080,507	19,142,932	437,825	-	(4,037,825)	39,286,783
Results							
Loss from operations	3,582,933	1,147,214	-	(5,858,031)	(456,785)	(119,566)	(1,704,235)
Finance costs	(318,876)	(186,275)	-	(140,987)	-	262,528	(383,610)
Tax expense	(89,652)	(42,453)	-	(41)	(105)	-	(132,251)
Loss for the financial year	3,174,405	918,486	-	(5,999,059)	(456,890)	142,962	(2,220,096)
Assets and liabilities							
Segment assets	20,119,163	58,519,241	-	52,964,471	12,090,030	(62,426,965)	81,265,940
Segment liabilities	17,494,728	56,011,689	-	3,659,212	15,332,562	(57,978,627)	34,519,564

NOTES TO THE FINANCIAL STATEMENTS
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35. **SEGMENT REPORTING (CONT'D)**

Geographical Information

Revenue based on geographical locations of customers are as follows:

	Group		Company	
	2026	2025	**2026**	2025
	RM	RM	**RM**	RM
Malaysia	**55,252,908**	38,855,159	**385,523**	437,825
India	-	431,624	-	-
	55,252,908	39,286,783	**385,523**	437,825

All the non-current assets of the Group and of the Company are located in Malaysia.

36. **CATEGORIES OF FINANCIAL INSTRUMENTS**

The following table provides an analysis of financial instruments categorised as follows:

i) Financial assets at fair value through profit or loss;

ii) Financial assets at amortised cost;

iii) Financial assets that are equity instruments measured at cost less impairment; and

iv) Financial liabilities at amortised cost.

	Fair Value through Profit or Loss			
	Group		Company	
	2026	2025	**2026**	2025
	RM	RM	**RM**	RM
Financial assets				
Other investments	**529,200**	529,200	**264,600**	264,600

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36. CATEGORIES OF FINANCIAL INSTRUMENTS (CONT'D)

	Amortised Cost			
	Group		Company	
	2026	Restated 2025	**2026**	Restated 2025
	RM	RM	**RM**	RM
Financial Assets				
Trade and other receivables, net prepayment	**84,789,268**	70,265,235	**112,604**	95,998
Amounts due from subsidiary companies	**-**	-	**50,285,592**	44,513,252
Amounts due from associated companies	**663,807**	434,258	**663,807**	434,257
Amount due from a director	**603,914**	-	**-**	-
Deposits with licensed banks	**1,407,484**	2,298,294	**-**	-
Cash and bank balances	**6,351,622**	812,411	**658,988**	45,491
	93,816,095	73,810,198	**51,720,991**	45,088,998
Financial Liabilities				
Trade and other payables	**34,543,472**	30,757,370	**1,051,694**	873,407
Amount due to a director	**17,179**	260,000	**-**	50,000
Amount due to a subsidiary company	**-**	-	**1,246,373**	1,246,373
Amounts due to associated companies	**73,625**	73,625	**-**	-
Bank borrowings	**17,858,357**	1,791,214	**-**	-
Hire purchase payables	**768,302**	367,347	**235,654**	367,347
Lease liabilities	**922,508**	1,122,085	**922,508**	1,122,085
	54,183,443	34,371,641	**3,456,229**	3,659,212

NOTES TO THE FINANCIAL STATEMENTS
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37. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Group and the Company are exposed to financial risk arising from its operations and the use of financial instruments. The key financial risks include credit risk, liquidity risk and market risks.

The following sections provide details regarding the Group's and the Company's exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of those risks.

a. Credit risk

Credit risk is the risk of a financial loss to the Group and to the Company that may arise if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The Group's exposure to credit risk mainly from trade receivables, other receivables and deposits, amounts due from associated companies; whereas the Company's exposure to credit risk mainly from trade and other receivables, amounts due from subsidiary companies and associate companies and financial guarantees given to licensed banks.

The management has in place a credit procedure to monitor and minimise the exposure of default. Receivables are monitored on a regular and ongoing basis. Credit evaluations are performed on all customers requiring credit over certain amounts.

For cash and cash equivalents, the Group and the Company minimise credit risk by dealing exclusively with high credit rating counterparties.

The Group applies the simplified approach in measuring expected credit losses on trade receivables, whereby lifetime expected credit losses are recognised. The assessment considers the ageing of outstanding balances, historical collection experience, subsequent receipts, customer-specific information and available forward-looking information.

The Group and the Company monitor the recoverability of other receivables and balances due from related parties, taking into consideration the creditworthiness of counterparties and expected future collections.

Cash and bank balances and deposits with licensed banks are maintained with financial institutions to minimise credit risk.

The Group reviews the expected credit loss allowance on trade receivables at each reporting date and recognises changes in the allowance where necessary.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

37. **FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)**

a) Credit risk (Cont'd)

Concentration profile

Concentration of credit risk arises when a number of customers are engaged in similar business activities or activities within the same geographic region, or when they have similar risk characteristics that would cause their ability to meet contractual obligations to be similarly affected by changes in economic or other conditions. The Group monitors various portfolios to identify and assess risk concentration.

The Group's major credit risk concentration relates to the amount due from four (2025: four) receivables, which constituted 65% (2025: 65%) of its trade receivables at the end of the reporting period.

Exposure to credit risk

The carrying amount of the financial assets recorded on the statements of financial position at the end of the reporting period represents the Group's and the Company's maximum exposure to credit risk in relation to financial assets. No financial assets carry significant exposure to credit risk.

In addition, the Company are exposed to credit risk in relation to financial guarantees given to licensed banks for credit facilities granted to a subsidiary company. The financial guarantees have not been recognised in the financial statements since the fair value on initial recognition was not material as the financial guarantees provided by the Company did not contribute towards credit enhancement of the subsidiary company's borrowings in view of the securities pledged by the subsidiary company. At the end of the reporting period, no events have arisen which may cause the financial guarantees provided by the Company to be called upon or claimed by any counterparty pursuant to the relevant contracts entered by the Company.

At the end of the reporting period, the Company's maximum exposure to credit risk in relation to the financial corporate guarantees given are as below:

	Company	
	2026	2025
	RM	RM
Bank borrowings	**804,851**	848,585

NOTES TO THE FINANCIAL STATEMENTS
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37. **FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)**

b. Liquidity Risk

Liquidity risk is the risk that the Group and the Company encounter difficulty in meeting their obligations due to a shortage of funds. The Group's and the Company's exposure to liquidity risk arises primarily from trade payables, other payables and accruals, amount due to subsidiary companies and associated companies, bank borrowings and lease liabilities.

The Group's and the Company's funding requirements and liquidity risk are managed with the objective of meeting business obligations on a timely basis. The Group and the Company manage liquidity risk by maintaining adequate reserves and banking facilities by continuously monitoring forecast and actual cash flows, and matching the maturity profiles of financial assets and liabilities.

37. **FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)**

b. Liquidity Risk (Cont'd)

Analysis of financial instruments by remaining contractual maturities

The table below summaries the maturity profile of the Group's and of the Company's financial liabilities at the end of the reporting period based on undiscounted contractual payments:

	Weighted Average Effective Interest rate	Total Carrying Amount	On Demand or within 1 Year	Within 2 to 5 Years	More than 5 Years	Total Undiscounted Cash Flows
	%	RM	RM	RM	RM	RM
Group						
2026						
Non-interest bearing						
Trade and other payables		34,543,472	34,543,472	-	-	34,543,472
Amount due to a director		17,179	17,179	-	-	17,179
Amounts due to associated companies		73,625	73,625	-	-	73,625
Interest bearing						
Bank borrowings	5.57 – 8.65	17,858,357	15,526,801	2,331,556	-	17,858,357
Hire purchase payables	4.26 – 5.00	768,302	386,180	404,114	58,878	849,172
Lease liabilities	2.36 - 6.65	922,508	213,261	709,247	-	922,508
Total Undiscounted Financial Liabilities		54,183,443	50,760,518	3,444,917	58,878	54,264,313

37. **FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)**

b. Liquidity Risk (Cont'd)

Analysis of financial instruments by remaining contractual maturities (cont'd)

The table below summaries the maturity profile of the Group's and of the Company's financial liabilities at the end of the reporting period based on undiscounted contractual payments: (cont'd)

	Weighted Average Effective Interest rate	Total Carrying Amount	On Demand or within 1 Year	Within 2 to 5 Years	Total Undiscounted Cash Flows
	%	RM	RM	RM	RM
Group					
2025					
Non-interest bearing					
Trade and other payables		30,757,370	30,757,370	-	30,757,370
Amount due to a director		260,000	260,000	-	260,000
Amounts due to associated companies		73,625	73,625	-	73,625
Interest bearing					
Bank borrowing	5.57 – 8.65	1,791,214	1,072,703	718,511	1,791,214
Hire purchase payables	2.30 – 2.44	367,347	141,720	244,419	386,139
Lease liabilities	2.36 – 6.65	1,122,085	199,577	922,508	1,122,085
Total Undiscounted Financial Liabilities		34,371,641	32,504,995	1,885,438	34,390,433

37. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)

b. Liquidity Risk (Cont'd)

Analysis of financial instruments by remaining contractual maturities (cont'd)

The table below summaries the maturity profile of the Group's and of the Company's financial liabilities at the end of the reporting period based on undiscounted contractual payments: (cont'd)

	Weighted Average Effective Interest rate	Total Carrying Amount	On Demand or within 1 Year	Within 2 to 5 Years	Total Undiscounted Cash Flows
	%	RM	RM	RM	RM
Company					
2026					
Non-interest bearing					
Trade and other payables		1,051,694	1,051,694	-	1,051,694
Amount due to a subsidiary company		1,246,373	1,246,373	-	1,246,373
Finance guarantees *		434,257	434,257	-	434,257
Interest bearing					
Hire purchase payables	4.76 – 4.99	235,654	141,720	103,056	244,776
Lease liabilities	2.36 – 6.65	922,508	213,261	709,247	1,050,393
Total Undiscounted Financial Liabilities		3,890,486	3,087,305	812,303	3,899,608

37. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)

b. Liquidity Risk (Cont'd)

Analysis of financial instruments by remaining contractual maturities (cont'd)

The table below summaries the maturity profile of the Group's and of the Company's financial liabilities at the end of the reporting period based on undiscounted contractual payments: (cont'd)

	Weighted Average Effective Interest rate	Total Carrying Amount	On Demand or within 1 Year	Within 2 to 5 Years	Total Undiscounted Cash Flows
	%	RM	RM	RM	RM
Company					
2025					
Non-interest bearing					
Trade and other payables		873,407	873,407	-	873,407
Amount due to a director		50,000	50,000	-	50,000
Amount due to a subsidiary company		1,246,373	1,246,373	-	1,246,373
Finance guarantees *		434,257	434,257	-	434,257
Interest bearing					
Hire purchase payables	2.30 – 2.44	367,347	141,720	244,419	386,139
Lease liabilities	2.36 – 6.65	1,122,085	199,577	922,508	1,122,085
Total Undiscounted Financial Liabilities		4,093,469	2,945,334	1,166,927	4,112,261

* This exposure to liquidity risk is included for illustration purposes only as the related guarantees have not yet crystallised.

NOTES TO THE FINANCIAL STATEMENTS
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37. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)

c. Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates and interest rates risk will affect the Group's and the Company's financial position or cash flows.

Foreign currency risk

The Group undertakes transactions denominated in foreign currencies; consequently, exposures to exchange rate fluctuations arise.

The carrying amounts of the Group's foreign currency denominated monetary liabilities at the end of the reporting period are as follows:

	Group	
	2026	2025
	RM	RM
Denominated in USD		
Cash and bank balances	**431**	431
Trade receivables	**-**	78,285
Trade payables	**-**	(18,263)
	431	60,453

Foreign currency sensitivity analysis

The following table demonstrates the sensitivity analysis of the Group's pre-tax loss to a reasonably possible change in USD exchange rates against the respective functional currencies of the Group, with all other variables held constant.

	Group Increase/(Decrease) by 100 basis point	
	2026	2025
	RM	RM
USD/RM		
strengthening USD	**4**	605
weakening USD	**(4)**	(605)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

37. **FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)**

c. Market risk (Cont'd)

Interest rate risk

Interest rate risk is the risk of fluctuation in fair value or future cash flows of the Group's financial instruments as a result of changes in market interest rates. The Group's exposure to interest rate risk arises primarily from the bank borrowing with floating interest rates.

The interest rate profile of the Group's significant interest-bearing financial instruments, based on carrying amounts at the end of the reporting period was:

	Group	
	2026	2025
	RM	RM
Floating rate instruments		
Bank borrowings	**804,851**	848,585

Interest rate risk sensitivity analysis

Sensitivity analysis is not disclosed for fixed rate instruments as fixed rate instruments are not exposed to interest rate risk and are measured at amortised cost.

At the end of the reporting period, if interest rates had been 100 basis points lower/higher, with all other variables held constant, the Group's loss before tax for the financial year would have been approximately RM8,049 (2025: RM2,376) lower/higher, arising mainly as a result of lower/higher finance costs on floating rate borrowings. The assumed movement in basis points for interest rate sensitivity analysis is based on a prudent estimate of the current market environment.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

38. FAIR VALUE OF FINANCIAL INSTRUMENTS

The carrying amounts of short-term receivables and payables, other investments, cash and cash equivalents and bank borrowings except bank borrowings approximate their fair value due to the relatively short-term nature of these financial instruments and the insignificant impact of discounting.

The fair values of other investments are measured at fair value in the statements of financial position as at the end of the reporting period using Level 2 inputs for the purpose of fair value hierarchy in accordance with the cost of the investment.

The fair value of lease liabilities is determined by discounting the relevant cash flows using current interest rates for similar instruments as at the end of the financial reporting period.

The carrying amount of the floating rate term loans approximated their fair values as these instruments bear interest at variable rates.

The carrying amount of the fixed rate term loans approximated their fair values as these instruments bear interest at approximate market lending rates at the reporting date.

38. **FAIR VALUE OF FINANCIAL INSTRUMENTS (CONT'D)**

	Fair value of financial instruments carried at fair value			Fair value of financial instruments not carried at fair value			Total fair value	Total carrying amounts
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3		
Group 2026	RM	RM	RM	RM	RM	RM	RM	RM
Other investments	-	529,200	-	-	-	-	529,200	529,200
Trade and other receivables	-	-	-	-	84,789,268	-	84,789,268	84,789,268
Deposits with licensed banks	-	-	-	-	1,407,484	-	1,407,484	1,407,484
Bank balances	-	-	-	6,351,622	-	-	6,351,622	6,351,622
Bank borrowings	-	-	-	-	(17,858,357)	-	(17,858,357)	(17,858,357)
Hire purchase payables	-	-	-	-	(768,302)	-	(768,302)	(768,302)
Lease liabilities	-	-	-	-	(922,508)	-	(922,508)	(922,508)
	-	529,200	-	6,351,622	66,647,585	-	73,528,407	73,528,407

38. **FAIR VALUE OF FINANCIAL INSTRUMENTS (CONT'D)**

	Fair value of financial instruments carried at fair value			Fair value of financial instrucments not carried at fair value			Total fair value	Total carrying amounts
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3		
Group 2025	RM	RM	RM	RM	RM	RM	RM	RM
Other investments	-	529,200	-	-	-	-	529,200	529,200
Trade and other receivables	-	-	-	-	70,265,235	-	70,265,235	70,265,235
Deposits with licensed banks	-	-	-	-	2,298,294	-	2,298,294	2,298,294
Cash and bank balances	-	-	-	812,411		-	812,411	812,411
Bank borrowings	-	-	-	-	(1,791,214)	-	(1,791,214)	(1,791,214)
Hire purchase payables	-	-	-	-	(367,347)	-	(367,347)	(367,347)
Lease liabilities	-	-	-	-	(1,122,085)	-	(1,122,085)	(1,122,085)
	-	529,200		812,411	69,282,883	-	70,624,494	70,624,494

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

39. CAPITAL MANAGEMENT

The objective of the Group's capital management is to safeguard the Group's ability to continue as a going concern while maximising the return to shareholders through the optimisation of debt and equity balance. The Group's overall strategy remains unchanged during the current financial year.

The capital structure of the Group consists of debt (as disclosed in Notes 22 to 24).

	Group	
	2026	2025
	RM	RM
Debts	**19,549,167**	3,280,646
Equity attributable to owners of the Group	**72,364,691**	45,880,346
Debts to equity ratio	**0.27**	0.07

40. SIGNIFICANT EVENT DURING THE FINANCIAL YEAR

During the financial year, the Company granted and exercised share options under its ESOS, resulting in the issuance of new ordinary shares. Further details of the ESOS transactions and changes in share capital are disclosed in Notes 20 and 21 to the financial statements.

On 29 September 2025, the Group disposed of its equity interest in Total SE Solutions Sdn. Bhd., resulting in the loss of control over the subsidiary. Further details of the disposal and its financial effects are disclosed in Note 8 to the financial statements.

The Company also acquired the entire equity interest in Ingress Delta Construction Sdn. Bhd. through the issuance of new ordinary shares. Further details of the acquisition is disclosed in Note 8 to the financial statements.

41. SUBSEQUENT EVENT AFTER THE FINANCIAL YEAR

Offer and Grant of Options under the Employees' Share Option Scheme ("ESOS")

On 23 July 2026, the Company offered 9,718,280 share options to eligible persons under its ESOS at an exercise price of RM0.178 per ordinary share. The market price of the Company's ordinary shares on the offer date was RM0.170 per share. The options were subject to a one-week vesting period.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

41. **SUBSEQUENT EVENT AFTER THE FINANCIAL YEAR (CONT'D)**

Acceptance of Letter of Award from Makna Setia Sdn Bhd

On 16 July 2026, Ingress Delta Construction Sdn Bhd, a wholly-owned subsidiary of the Company, accepted a Letter of Award from Makna Setia Sdn Bhd for sub-contract works relating to a mixed-use development project in Bandar Kinrara, Selangor. The contract involves the construction, supply, installation, completion, testing and commissioning of brickworks, plastering and skim coat for Tower A.

The contract sum amounts to RM6,250,900.50, with completion expected by 30 April 2027. The contract is expected to contribute positively to the Group's earnings for the financial year ending 30 June 2027.

Proposed Private Placement

On 18 September 2026, the Company announced a proposed private placement of up to 43,943,082 new ordinary shares, representing approximately 10% of its existing issued shares, to independent third-party investors to be identified at an issue price to be determined later.

The proposed private placement is intended to raise additional funds to support the Group's operations and working capital requirements.

On 12 October 2026, the Company announced that Bursa Malaysia Securities Berhad had, vide its letter dated 9 October 2026, approved the listing and quotation of up to 43,943,082 new ordinary shares pursuant to the Proposed Private Placement, subject to certain conditions.

Proposed Change of Company Name

On 23 October 2026, the Company announced its proposed change of name from Silver Ridge Holdings Bhd. to Tangerine Holdings Bhd., subject to shareholders' approval at the forthcoming Annual General Meeting. The proposed change of name will take effect upon the issuance of the Certificate of Incorporation on Change of Name by the Companies Commission of Malaysia.

42. **MATERIAL LITIGATION**

Bank Pembangunan Malaysia Berhad ("Plaintiff") vs Silver Ridge Holdings Bhd. Silver Ridge Sdn. Bhd. and 25 others ("Defendants")

On 15 June 2022, the Company and its wholly-owned subsidiary company, Silver Ridge Sdn. Bhd ("SRSB") was served with a Writ of Summons and Statement of Claim from the solicitors of Bank Pembangunan Malaysia Berhad ("Plaintiff").

The Writ Action is based, amongst others, on the tort of conspiracy in which the Plaintiff claims, amongst others, damages in the sum of RM562,445,315 against the Company, its wholly-owned subsidiary and a list of 25 other Defendants.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

42. **MATERIAL LITIGATION (CONT'D)**

Bank Pembangunan Malaysia Berhad ("Plaintiff") vs Silver Ridge Holdings Bhd. Silver Ridge Sdn. Bhd. and 25 others ("Defendants") (cont'd)

On 3 January 2023, the Plaintiff filed its Re-Amended Writ and the Amended Statement of Claims. On 28 February 2023, both the Company and its wholly-owned subsidiary, SRSB, filled their Amended Defences and served them to the Plaintiff.

The High Court has heard the mareva injunction application ("Mareva") on an interparte basis on 9 February 2023, 9 March 2023 and 3 May 2023 before Yang Arif Tuan Atan Mustaffa Yussof Ahmad ("YA Tuan Atan"). YA Tuan Atan has fixed 15 November 2023 for the delivery of his lordship's decision pertaining to the Mareva.

On 19 January 2024, the High Court had dismissed Plaintiff's application for a Mareva against the Company and its subsidiary, SRSB on inter-partes basis.

On 23 February 2026, the High Court found in favour of the Defendants, including the Company and SRSB, and struck out the Plaintiff's claim against all Defendants on the grounds that the Plaintiff lacked locus standi to initiate the suit and based on the doctrines of res judicata and merger.

As matters presently stand, the Directors are of the view that the financial impact on the Group will be limited to the expenses incurred, which will be recorded in the profit and loss accounts for the relevant financial period and no provision of any contingent liability has been made regarding this case.

Systech Digital Solutions Sdn. Bhd. (formerly known as Wilstech Sdn. Bhd.) ("Plaintiff") vs Silver Ridge Sdn. Bhd. ("Defendant")

On 19 April 2024, the Plaintiff's claim related to the recovery of alleged debts arising from various projects and agreements entered into between Silver Ridge Sdn Bhd ("SRSB") and the Plaintiff. The Plaintiff's claim is RM1,008,487 together with interest.

The nature of the defense is that there are no sums due and payable by SRSB to the Plaintiff as payments have been made and the balance sum were subjected to equitable set-off by SRSB for the advancements made by SRSB. As for the counterclaim, SRSB alleged that the Plaintiff therein has caused several disruptions and delay on the relevant projects. As a result, SRSB counterclaimed for special damages in the sum of RM659,632 and general damages.

On 15 January 2025, a consent judgment was recorded before the High Court, whereby the Defendants agreed to pay the Plaintiff a total sum of RM1,008,487 in 24 monthly instalments of RM42,020 each, commencing on 1 February 2025.

On 23 June 2026, a Judgment Debtor Summons had been issued against the Defendant for an amount of RM127,476.90.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

42. **MATERIAL LITIGATION (CONT'D)**

Systech Digital Solutions Sdn. Bhd. (formerly known as Wilstech Sdn. Bhd.) ("Plaintiff") vs Silver Ridge Sdn. Bhd. ("Defendant") (cont'd)

As at the date of this report, SRSB has sought a time extension from the Plaintiff to settle the total outstanding amount of RM378,182.53. The Directors are of the view that there is no further material financial impact expected on the Group.

43. **CONTINGENT LIABILITIES**

Corporate guarantees given to:

	Group and Company	
	2026	2025
	RM	RM
Trade suppliers for credit facilities granted to a subsidiary company	**5,750,000**	-

During the financial year, the Company approved corporate guarantees in favour of trade suppliers for credit facilities granted to its wholly-owned subsidiary, Ingress Delta Construction Sdn Bhd. The amounts disclosed represent the aggregate specified guarantee limits approved during the financial year, excluding a corporate guarantee for which no maximum amount was specified.

44. **PRIOR YEAR ADJUSTMENT**

During the financial year, the Group and the Company identified adjustments relating to the recognition of share-based payment expenses under the ESOS for the financial year ended 30 June 2025.

The adjustments involved the recognition of share-based payment expenses, reversal of expenses in respect of forfeited options and transfer of the option reserve to the share capital upon exercise of options.

	Group		Company	
	Restated 2025 RM	Previously stated 2025 RM	**Restated 2025 RM**	Previously stated 2025 RM
Statement of comprehensive income				
Profit/(Loss) before tax	**(2,087,845)**	2,376,247	**(5,999,018)**	(1,534,926)
Profit/(Loss) after tax	**(2,220,096)**	2,243,996	**(5,999,059)**	(1,534,967)
Profit/(Loss) attributable to owners	**(1,721,924)**	2,742,168	**(5,999,059)**	(1,534,967)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

44. **PRIOR YEAR ADJUSTMENT (CONT'D)**

Statement of changes in equity				
Share capital	**64,343,679**	63,199,778	**64,343,679**	63,199,778
ESOS Reserve	**3,320,191**	-	**3,320,191**	-
Accumulated losses	**(21,783,524)**	(17,319,432)	**(18,358,611)**	(13,894,519)
Equity attributable to owners	**45,880,346**	45,880,346	**49,305,259**	49,305,259
Non-controlling interests	**866,030**	866,030	**-**	-
Total equity	**46,746,376**	46,746,376	**49,305,259**	49,305,259

45. **AUTHORISATION FOR ISSUE OF THE FINANCIAL STATEMENTS**

The financial statements have been approved for issue in accordance with a resolution of the board of directors on the date of these financial statements.

DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING

Pursuant to Paragraph 9.25A of the Main Market Listing Requirements, below are the financial data that are relevant for purpose of Shariah screening by the Shariah Advisory Council of the Securities Commission Malaysia. These include financial data on Shariah non-permissible income arising from the Group's business activities and interest-based financial position.

A) Group Total Income and Total Assets

		Group	
Total Income	**Remarks**	**2026 (RM)**	**2025 (RM)**
Revenue		55,252,908	39,286,783
Other operating income		2,368,055	2,751,402
Interest income		118,252	102,751
Total		**57,739,215**	**42,140,936**
Total Assets		129,063,017	81,265,940

B) Business Activities

		Group	
Shariah Non-Compliant Activities	**Remarks**	**2026 (RM)**	**2025 (RM)**
Total			

C) Component of Financial Position

i) Cash Component

		Group	
Islamic Account/ Instruments	**Remarks**	**2026 (RM)**	**2025 (RM)**
		-	-
Total			

		Group	
Conventional Account/ Instruments	**Remarks**	**2026 (RM)**	**2025 (RM)**
Cash and bank balances		6,351,622	812,411
Deposits with licensed banks		1,407,484	2,298,294
Total		**7,759,106**	**3,110,705**

DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING

ii) Debt Component

Islamic Financing	Remarks	Group 2026 (RM)	Group 2025 (RM)
Current		-	-
Non-Current		-	-
Total		**-**	**-**

Conventional Borrowing	Remarks	Group 2026 (RM)	Group 2025 (RM)
Current			
Bank Overdraft		990,731	942,629
Term loans		390,361	130,074
Banker's acceptance		14,145,705	-
Non-Current			
Terms loans		2,331,556	718,511
Total		**17,858,357**	**1,791,214**

ANALYSIS OF SHAREHOLDINGS
AS AT 29 SEPTEMBER 2026

Issued Share Capital : 410,567,395 Ordinary Shares
Class of Shares : Ordinary shares fully paid up
Voting Rights : One vote per share
No of shareholders : 2,409

Size of Holdings	No. of Shareholders	% of Shareholders	No. of Shares held	% of Issued Capital
Less than 100	36	1.494	1,277	0.000
Less than 100 shares				
100 to 1,000	364	15.110	171,998	0.042
1,001 to 10,000	671	27.854	3,971,800	0.967
10,001 to 100,000	936	38.854	38,849,283	9.462
100,001 to less than 5% of Issued Shares	400	16.604	305,249,199	74.348
5% and above of Issued Shares	2	0.083	62,323,838	15.180
	2,409	100.00	410,567,395	100.00

SUBSTANTIAL SHAREHOLDERS
As per Register of Substantial Shareholders as at 29 September 2026

Name	No of Shares Held Direct	% of Issued Capital	Indirect	% of Issued Capital
M & A NOMINEE (TEMPATAN) SDN BHD – TEE WEI FONG & CO. FOR VINCENT GAN KEAN CHEANG	38,038,885[i]	9.265	-	-
DATO' MOHD SUHAIMI BIN ABDULLAH	26,507,153	6.456	5,365,038[ii]	1.307
VINCENT GAN KEAN CHEANG	23,224,587	5.657	-	-
TAN KOK CHIN	22,230,800	5.415	3,567,400[iii]	0.869
SYAUQAT BIN DATO' MOHD SUHAIMI	5,210,674	1.269	26,507,153[iv]	6.456
SYAKUR BIN DATO' MOHD SUHAIMI	154,364	0.038	26,507,153[iv]	6.456

Notes :-

i. Acquisition of 100% equity interest in Ingress Delta Construction Sdn Bhd by Silver Ridge Holdings Bhd from Vincent Gan Kean Cheang to be fully satisfied via issuance of 63,398,140 new ordinary shares in Silver Ridge Holdings Bhd. For info, 38,038,885 out of 63,398,140 ordinary shares in Silver Ridge Holdings Bhd was placed with Tee Wei Fong & Co., the stakeholder, as the security for the performance of profit guarantee. Such shares will be released to Vincent Gan in accordance with the terms of the Share Sale Agreement.

ii. Deemed interest held by Syauqat bin Dato' Mohd Suhaimi and Syakur bin Dato' Mohd Suhaimi respectively by virtue of Section 8 and Section 59(11)(c) of the Company Act 2016.

iii. Deemed interest held by virtue of his directorship in CSM Excel Sdn Bhd and his spouse respectively pursuant to Section 8 and Section 59(11)(c) of the Companies Act 2016.

iv. Deemed interest held through his father, Dato' Mohd Suhaimi Bin Abdullah by virtue of Section 8 and Section 59(11)(c) of the Company Act 2016.

ANALYSIS OF SHAREHOLDINGS
AS AT 29 SEPTEMBER 2026

DIRECTORS' SHAREHOLDINGS
As at 29 September 2026

Name	No of Shares Held			
	Direct	% of Issued Capital	Indirect	% of Issued Capital
YAM Tengku Shahrain Shah bin Tengku Sulaiman Shah	1,497,409	0.365	0.000	0.000
Vincent Gan Kean Cheang	23,224,587	5.657	0.000	0.000
Mohd Fais Bin Mohd Hamdan *(Appointed on 30.06.2026)*	809	0.000	0.000	0.000
James Koh Siaw Heong *(Appointed on 16.07.2026)*	0.000	0.000	0.000	0.000
Lim Soo Zee *(Appointed on 16.07.2026)*	0.000	0.000	0.000	0.000
Tan Kok Chin *(Appointed on 16.07.2026)*	22,230,800	5.415	3,567,400[(i)]	0.869
Nigel Law Hun Chuen *(Appointed on 16.07.2026)*	500,000	0.122	0.000	0.000
Neo Chin Yee	0.000	0.000	0.000	0.000
Dr. Ong Chin Yee *(Appointed on 16.07.2026 and demised on 17.09.2026)*	0.000	0.000	0.000	0.000

Notes :-

i. Deemed interest held by virtue of his directorship in CSM Excel Sdn Bhd and his spouse respectively pursuant to Section 8 and Section 59(11)(c) of the Companies Act 2016.

LIST OF TOP 30 HOLDERS
as at 29 September 2026

No	Name	No. of shares Held	% of Issued Capital
1	M & A NOMINEE (TEMPATAN) SDN BHD TEE WEI FONG & CO FOR VINCENT GAN KEAN CHEANG	38,038,885	9.265
2	DATO' MOHD SUHAIMI BIN ABDULLAH	24,284,953	5.915
3	TAN KOK CHIN	18,256,500	4.447
4	RHB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR ONG WAN WEOI	14,291,000	3.481
5	TA NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR SAPPHIRE PAVILION LIMITED	13,814,800	3.365
6	AFFIN HWANG NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR ONG KING SENG	13,700,000	3.337
7	LUMINA CAPITAL SDN BHD	9,806,000	2.388
8	VINCENT GAN KEAN CHEANG	9,009,721	2.194
9	AFFIN HWANG NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR LEONG KIM FONG	8,050,100	1.961
10	LEONG KONG MENG	6,597,800	1.607
11	MOHD ADZRIENN FARISS BIN IDRIS	6,445,712	1.570
12	RHB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR VINCENT GAN KEAN CHEANG	6,287,000	1.531
13	VINCENT GAN KEAN CHEANG	5,318,766	1.295

ANALYSIS OF SHAREHOLDINGS
AS AT 29 SEPTEMBER 2026

LIST OF TOP 30 HOLDERS (CONT'D)
as at 29 September 2026

No	Name	No. of shares Held	% of Issued Capital
14	SYAUQAT BIN MOHD SUHAIMI	5,210,674	1.269
15	CHU YEE HONG	5,000,000	1.218
16	BEH CHENG SIONG	4,500,000	1.096
17	CARTABAN NOMINEES (TEMPATAN) SDN BHD EXEMPT AN FOR STANDARD CHARTERED BANK MALAYSIA BERHAD (WEALTH MANAGEMENT) (TEMPATAN)	4,425,700	1.078
18	AFFIN HWANG NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR ER KA YONG	4,017,500	0.979
19	CGS INTERNATIONAL NOMINEES MALAYSIA (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR TAN KOK CHIN	3,974,300	0.968
20	AMER HAMZAH BIN AHMAD	3,900,000	0.950
21	ONG CHAN CHEANG	3,212,200	0.782
22	CITIGROUP NOMINEES (ASING) SDN BHD EXEMPT AN FOR BANK OF SINGAPORE LIMITED (FOREIGN)	3,000,000	0.731
23	LOH KOK WAH	2,735,000	0.666
24	CHO KWAI CHING	2,648,000	0.645
25	PUBLIC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR ONG MENG FOO	2,618,000	0.638
26	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR OOI YOU WAI	2,508,000	0.611
27	AMSEC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR DATO' SRI GAN CHOW TEE	2,400,000	0.585
28	CHU PHAIK SEE	2,362,400	0.575
29	OOI BAK GUAN	2,355,200	0.574
30	DATO' MOHD SUHAIMI BIN ABDULLAH	2,222,200	0.541

NOTICE OF TWENTY-FIRST (21ST) ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Twenty-First (21st) Annual General Meeting ("AGM") of Silver Ridge Holdings Bhd ("SRHB" or the "Company") will be held at Emerald Space Room, Micasa All Suite Hotel, 368B Jalan Tun Razak, 50400 Kuala Lumpur on Friday, 11 December 2026 at 10.00 a.m. for the following purposes:-

AGENDA

ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial year ended 30 June 2026 together with the Directors' and Auditors' Reports thereon. **Please refer to Note 1**

2. To approve the payment of Directors' fees and benefits payable up to RM750,000.00 for the period from conclusion of this 21st AGM until the conclusion of the next AGM. **Ordinary Resolution 1**

3. To re-elect Y.A.M Tengku Shahrain Shah bin Tengku Sulaiman Shah who retires in accordance with Clause 130 of the Constitution of the Company and being eligible, has offered himself for re-election. **Ordinary Resolution 2**

4. To re-elect the following Directors who retires in accordance with Clause 129 of the Constitution of the Company and being eligible, for re-election:-

    1) Mohd Fais Bin Mohd Hamdan **Ordinary Resolution 3**
    2) Mr. James Koh Siaw Heong **Ordinary Resolution 4**
    3) Ms. Lim Soo Zee **Ordinary Resolution 5**
    4) Mr. Nigel Law Hun Chuen **Ordinary Resolution 6**
    5) Mr. Tan Kok Chin **Ordinary Resolution 7**

5. To re-appoint Messrs Ong & Wong as Auditors of the Company and to authorise the Directors to fix their remuneration. **Ordinary Resolution 8**

SPECIAL BUSINESS

To consider and if thought fit, to pass the following Resolutions:-

6. **AUTHORITY TO ISSUE SHARES BY THE COMPANY PURSUANT TO SECTION 75 AND 76 OF THE COMPANIES ACT, 2016** **Ordinary Resolution 9**

    "THAT subject always to the Companies Act, 2016 ("the Act"), the Constitution of the Company and approvals from Bursa Malaysia Securities Berhad ("Bursa Securities") and any other governmental/regulatory authorities, the Directors of the Company be and are hereby empowered, pursuant to Section 75 and 76 of the Act, to issue shares in the Company from time to time and upon such terms and conditions and for such purposes as the Directors of the Company may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company at the time of submission to the authority

    AND THAT the Directors of the Company be and are hereby empowered to obtain the approval from Bursa Securities for the listing of and quotation for the additional shares so issued AND THAT such authority shall continue to be in force until the conclusion of the next AGM of the Company.

    AND THAT pursuant to Section 85 of the Act to be read together with Clause 13 of the Company's Constitution, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new Company shares ranking equally to the existing issued Company shares arising from any issuance of the new Company shares pursuant to Section 75 and 76 of the Act."

NOTICE OF TWENTY-FIRST (21ST) ANNUAL GENERAL MEETING

7. **PROPOSED CHANGE OF THE NAME OF THE COMPANY FROM "SILVER RIDGE HOLDINGS BHD" TO "TANGERINE HOLDINGS BHD" ("PROPOSED CHANGE OF NAME")**

Special Resolution 1

"THAT the name of the Company be changed from "Silver Ridge Holdings Bhd" to "Tangerine Holdings Bhd" effective from the date of the Certificate of Incorporation on Change of Name of Company issued by the Companies Commission of Malaysia to the Company AND THAT all references in the Constitution of the Company in relation to the name of "Silver Ridge Holdings Bhd", wherever the same may appear, shall be substituted with "Tangerine Holdings Bhd".

AND THAT the Directors of the Company and/or Company Secretary be and are hereby authorized to take all such necessary steps to give effect to the Proposed Change of Name and to carry out all the necessary formalities in effecting the Proposed Change of Name".

8. To transact any other business which may properly be transacted at an AGM for which due notice shall have been given.

By order of the Board,

LIM SECK WAH
(MAICSA 0799845)
(SSM PC No. 202008000054)

YUHASHENY A/P SUPRAMANIAM
(MAICSA No. 7068535)
(SSM PC No. 202308000781)

Company Secretaries
Kuala Lumpur

Dated this: 30 October 2026

Notes :-

1. This Agenda is meant for discussion only as under the provisions of Section 340(1)(a) of the Companies Act 2016, the Audited Financial Statements do not require formal approval of the shareholders. As such this item on the Agenda is not put forward for voting.

2. For the purpose of determining a member who shall be entitled to attend, speak and vote at the AGM, the Company shall be requesting the Record of Depositors as at 7 December 2026. Only a depositor whose name appears on the Record of Depositors as at 7 December 2026 shall be entitled to attend the said meeting or appoint proxies to attend, speak and vote on his/her behalf.

3. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote in his/her stead. A member may appoint up to two (2) proxies to attend the same meeting provided that he/she specifies the proportion of his/her shareholding to be represented by each proxy. A proxy may but need not be a member of the Company.

4. Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991, it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each Securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.

5. Where a member is an exempt authorised nominee, it may appoint multiple proxies for each omnibus account it holds.

NOTICE OF TWENTY-FIRST (21ST) ANNUAL GENERAL MEETING

6. The instrument appointing a proxy shall be in writing under the hand of the appointer or his/her attorney duly authorized in writing or, if the appointer is a corporation, either under the corporation's Common Seal or under the hand of an officer or attorney so authorized.

7. The Proxy Form must be deposited at the office of the Poll Administrator, Mega Corporate Services Sdn. Bhd. situated at Level 15-2, Bangunan Faber Imperial Court, Jalan Sultan Ismail, 50250 Kuala Lumpur, Wilayah Persekutuan or submitted via email to mega-sharereg@megacorp.com.my, not less than 48 hours before the time set for holding the meeting or any adjournment thereof. You also have the option to submit the proxy appointment electronically at https://www.equiti.my/. For further information on the electronic lodgement of Proxy Form, kindly refer to the Administrative Notes.

8. All resolutions set out in this Notice of AGM will be put to vote by way of poll pursuant to Bursa Malaysia Securities Berhad's ACE Market Listing Requirements.

9. **Explanatory Notes:**

Ordinary Resolution 1 on Directors' Fees and Benefits

Section 230(1) of the Companies Act 2016 provides that the fees of the Directors and any benefits payable to the Directors of a listed company and its subsidiaries shall be approved at a general meeting. In this respect, shareholders' approval shall be sought at the 21st Annual General Meeting on the Directors' fees and benefits under resolution 1.

The Directors' benefits comprising travelling, meeting allowance and benefits in-kind.

In the event that the Directors' Fees and Benefits payable during the above period exceed the estimated amount sought at the forthcoming 21st AGM of the Company, shareholders' approval will be sought at the next AGM for the additional amount to meet the shortfall.

Ordinary Resolution 9 on Authority to issue shares by the Company pursuant to Section 75 and 76 of the Companies Act, 2016 and seek waiver of Section 85 on the pre-emptive rights

The proposed Ordinary Resolution 9 is a renewal of mandate given by the shareholders at the previous AGM held on 28 November 2025, primarily to give flexibility to the Board of Directors to issue and allot shares at any time in their absolute discretion and for such purposes as they consider would be in the interest of the Company without convening a general meeting.

The Company continues to consider opportunities to broaden its earnings potential. If any of the expansion/diversification proposals involves the issue of new shares, the Directors, under certain circumstance when the opportunity arises, would have to convene a general meeting to approve the issue of new shares even though the number involved may be less than 10% of the total number of the issued shares.

In order to avoid any delay and costs involved in convening a general meeting to approve such issue of shares, it is thus considered appropriate that the Directors be empowered to issue shares in the Company, up to any amount not exceeding 10% of the total number of issued shares of the Company. The renewed authority will provide flexibility to the Company for the issuance of shares for the purpose of the possible fundraising activities for the purpose of funding future project/ investment, working capital and/or acquisitions. This authority, unless revoked or varied at a general meeting will expire at the conclusion of the next AGM of the Company.

On 18 September 2026, the Company has submitted its intention to undertake a private placement of up to 43,943,082 (up to 10% of the total number of issued shares of the Company ("Proposed Private Placement") new ordinary shares to Bursa Malaysia Securities Berhad. The aforesaid shares were allotted via the mandate from shareholders at the 20th AGM convened on 28 November 2025. Accordingly, on 30 September 2026, the Proposed Private Placement was approved by Bursa Malaysia Securities Berhad on 9 October 2026, as announced on 12 October 2026.

Further information on the status of the utilisation of gross proceed can be found on page 52 under the Additional Compliance Information of the Company's Annual Report 2026.

NOTICE OF TWENTY-FIRST (21ST) ANNUAL GENERAL MEETING

Special Resolution 1 on Proposed Change of Name

The proposed Special Resolution 1, if passed, will authorise the Company to change the name of the Company from "Silver Ridge Holdings Bhd" to "Tangerine Holdings Bhd". The Proposed Change of Name is undertaken to strengthen the Company's corporate identity to better reflect a broad differentiation strategy of the Group's business moving forward.

The application for the name "Tangerine Holdings Bhd" for the Proposed Change of Name was approved and reserved by the Companies Commission of Malaysia ("CCM") on 20 October 2026.

The Proposed Change of Name is subject to the approval being obtained from the shareholders of the Company at the forthcoming AGM.

The Proposed Change of Name, if approved by the shareholders of the Company, will take effect from the date of issuance of the Certificate of Incorporation on Change of Name of the Company by the CCM to the Company.

STATEMENT ACCOMPANYING THE NOTICE OF ANNUAL GENERAL MEETING

Details of the Directors who are standing for re-election at the 21st Annual General Meeting can be found on pages 9 to 16 under Profile of the Board of Directors of the Company's Annual Report 2026. Y.A.M Tengku Shahrain Shah Bin Tengku Sulaiman Shah, Mohd Fais Bin Mohd Hamdan, Tan Kok Chin, James Koh Siaw Heong, Lim Soo Zee and Nigel Law Hun Chen; the Directors whom are retiring in accordance with Clauses 129 and 130 of the Constitution of the Company respectively and being eligible for re-election at the forthcoming 21st AGM.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

ADMINISTRATIVE NOTES

FOR THE TWENTY-FIRST ANNUAL GENERAL MEETING ("21ST AGM" OR "MEETING") OF SILVER RIDGE HOLDINGS BHD ("SRHB" OR "COMPANY")

Date : **Friday, 11 December 2026**
Venue : **Emerald Space Room, Micasa All Suite Hotel, 368B Jalan Tun Razak, 50400 Kuala Lumpur**
Time : **10.00 a.m.**

REGISTRATION FOR THE DAY OF THE 21ST AGM

- Registration will commence at 8:30 a.m. on 11 December 2026 and will remain open until the conclusion of the 21st AGM or such time as may be determined by the Chairman of the Meeting.
- Please present your original National Registration Identity Card (NRIC) or Passport (for non-Malaysian) to the registration staff for verification.
- Upon verification, an identification wristband will be given to you for voting purposes thereafter. No one will be allowed to enter the meeting hall without an identification wristband. There will be no replacement for the identification wristband if it is lost or misplaced.
- Registration must be done in person. No person is allowed to register on behalf of another, even with the original NRIC or Passport of the other person.
- The registration counter will handle verification of identity, registration and revocation of proxy/proxies.

GENERAL MEETING RECORD OF DEPOSITORS

- Only a member whose name appears on the ROD as at 7 December 2026 shall be entitled to attend, speak and vote (collectively "participate") at the 21st AGM or appoint proxy(ies) to participate on his/her/its behalf.

CORPORATE MEMBERS

- Corporate members who wish to appoint corporate representatives instead of proxy(ies), must deposit their original certificate of appointment of corporate representative to Mega Corporate Services Sdn. Bhd. ("Mega") before the 21st AGM, or bring the original certificate of appointment of corporate representative to the 21st AGM.
- Attorneys appointed by power of attorney are required to deposit their power of attorney with Mega not later than 9 December 2026 at 10:00 a.m. to attend and vote at the 21st AGM.

PROXY

The appointment of proxy(ies) may be made in hard copy form or by electronic form in the following manners and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the 21st AGM or adjourned general meeting at which the person named in the appointment proposes to vote, otherwise the Form of Proxy shall not be treated as valid:-

a. In hard copy form
In case of an appointment made in hard copy form, the Form of Proxy must be deposited at the office of the Company Secretary, Mega Corporate Services Sdn. Bhd. at Level 15-2, Bangunan Faber Imperial Court, Jalan Sultan Ismail, 50250 Kuala Lumpur, or email to the Poll Administrator at mega-sharereg@megacorp.com.my. For those who have emailed the Form of Proxy, please submit the original at any time before the time appointed for holding the meeting or to the registration staff on the meeting day for the Company's records.

b. By electronic form
The proxy form can be electronically lodged at https://www.equiti.my/.

ADMINISTRATIVE NOTES

ELECTRONIC LODGEMENT OF FORM OF PROXY

The procedures to lodge your Form of Proxy electronically via The Portal website are summarised below:

Procedure	Action
i. Steps for Individual Shareholders	
Register as a User at The Portal	1. Visit the website at https://www.equiti.my/. 2. Click "Register" and select "individual Holder" and complete the New User Registration Form. 3. Complete the registration form with your personal details. 4. Once registration is completed, you will receive a verification code to your email to verify your registered email address. 5. After verification, your registration will be reviewed and approved within one (1) working day. A confirmation email will be sent once approved. 6. Once you receive the confirmation, activate your account by logging in with your email address and password. *Note: If you are an existing user of Equiti.my, you are not required to register again.*
Proceed with submission of Form of Proxy	1. After the release of the Notice of Meeting by the Company, login with your email address and password. 2. Select the corporate event: **"SILVER RIDGE HOLDINGS BHD 21ST AGM"**. 3. Navigate to the **"SUBMISSION OF E PROXY FORM"**. 4. Indicate the CDS account number (last 9 digits) and the total number of shares assigned to your proxy(ies) to vote on your behalf. 5. Appoint your proxy(ies) and insert the required details of your proxy(ies), or appoint the Chairman as your proxy. 6. Indicate your voting instructions – FOR or AGAINST or ABSTAIN. 7. Read and agree to the Terms and Conditions and confirm the Declaration. 8. Download the Form of Proxy for your record at **"MY SUBMISSION"**.
ii. Steps for Corporation or Institutional Shareholders	
Register as a User at The Portal	1. Visit the website at https://www.equiti.my/. 2. Click "Register" and select "Nominee/Corporate" and complete the New User Registration Form. 3. Complete the registration form with your personal details. 4. Once registration is completed, you will receive a verification code to your email to verify your registered email address. 5. After verification, your registration will be reviewed and approved within two (2) working days. A confirmation email will be sent once approved. 6. Once you receive the confirmation, activate your account by logging in with your email address and password. *Note: The representative of a corporation or institutional shareholder must register as a user in accordance with the above steps before he/she can subscribe to this corporate holder electronic proxy submission. Please contact the Poll Administrator if you need clarification on the user registration.*
Proceed with submission of Form of Proxy	1. Login to https://www.equiti.my/ with your email address and password. 2. Select the corporate event: **"SILVER RIDGE HOLDINGS BHD AGM"**. 3. Navigate to the **"SUBMISSION OF E PROXY FORM"**. 4. Indicate the CDS account number (last 9 digits) and the total number of shares assigned to your proxy(ies) to vote on your behalf. 5. Appoint your proxy(ies) and insert the required details of your proxy(ies), or appoint the Chairman as your proxy. 6. Indicate your voting instructions – FOR or AGAINST or ABSTAIN. 7. Read and agree to the Terms and Conditions and confirm the Declaration. 8. Download the Form of Proxy for your record at **"MY SUBMISSION"**.

ADMINISTRATIVE NOTES

POLL VOTING

- The voting at the 21st AGM will be conducted by poll in accordance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. The Company has appointed Mega Corporate Services Sdn. Bhd. as the Poll Administrator to conduct the poll.
- Upon completion of the voting session for the 21st AGM, the Independent Scrutineers will verify the poll results, followed by the Chairman's declaration whether the resolutions are duly passed.

NO RECORDING OR PHOTOGRAPHY

- Strictly NO recording and photography of the proceedings of the 21st AGM is allowed.

ENQUIRY

- If you have any enquiries on the above, please contact the Poll Administrator during office hours on Monday to Friday from 9:00 a.m. to 6:00 p.m. (except on public holidays):

  Mega Corporate Services Sdn. Bhd.
  General Line : +603-26924271
  Direct Line : +603-2694 8984
  Email Address : mega-sharereg@megacorp.com.my

REQUEST FORM

- ANNUAL REPORT 2026

SILVER RIDGE HOLDINGS BHD
(Registration No. 200401029277 (667785-W))
(Incorporated in Malaysia)

To: Silver Ridge Holdings Bhd
Unit 20-01, Level 20, Menara K1,
Lorong 3/137C,
Off Jalan Klang Lama,
58000 Kuala Lumpur

Please find below my complete particulars for the delivery of a printed copy of the Annual Report 2026:

Particulars of Shareholder

Name: _____

Identity Card No./Passport No./Company No.: _____

CDS Account No.: _____

Mailing Address: _____

Telephone No.: _____

Date: _____

Signature of Shareholder:

_____

Name:

Fold This Flap For Sealing

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AFFIX
STAMP

SILVER RIDGE HOLDINGS BHD 200401029277 (667785-W)

Unit 20-01, Level 20, Menara K1,
Lorong 3/137C,
Off Jalan Klang Lama,
58000 Kuala Lumpur

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PROXY FORM

(Before completing this form, please refer to the notes below)

CDS Account No.	
Number of Shares Held	

SILVER RIDGE HOLDINGS BHD
(Registration No. 200401029277 (667785-W))
(Incorporated in Malaysia)

I/We * _____ NRIC/Passport/Registration No.* _____
(Full name in block)

of _____
(Address)

with email address _____ mobile phone no. _____

being a member/members* of **SILVER RIDGE HOLDINGS BHD** ("the Company") hereby appoint(s):-

Full Name (In Block)	**NRIC/ Passport No.:**	**Proportion of Shareholdings %**
Address:		
Email address		
Mobile Phone No.		

and / or*

Full Name (In Block)	**NRIC/ Passport No.:**	**Proportion of Shareholdings %**
Address:		
Email address		
Mobile Phone No.		

or failing him/her, the Chairman of the Meeting as *my/our proxy to attend, speak and vote for *my/our behalf at the Twenty-First ("21th") Annual General Meeting of the Company to be held at Emerald Space Room, Micasa All Suite Hotel, 368B Jalan Tun Razak, 50400 Kuala Lumpur on 11 December 2026, Friday at 10.00 a.m. or any adjournment thereof in the manner as indicated below:-

RESOLUTIONS RELATING TO :- ORDINARY RESOLUTION		**FIRST PROXY**		**SECOND PROXY**	
		FOR	**AGAINST**	**FOR**	**AGAINST**
1.	Approval of Directors' fees and benefits up to RM750,000.00 for the period from conclusion of 21st AGM until the conclusion of next AGM.				
2.	Re-elect Y.A.M Tengku Shahrain Shah bin Tengku Sulaiman Shah who retires in accordance with Clause 130 of the Constitution of the Company and being eligible, has offered himself for re-election.				
Re-elect Directors, whom retire in accordance with Clause 129 of the Constitution of the Company, and being eligible, have offered for re-election: -					
3.	Mohd Fais Bin Mohd Hamdan				
4.	Mr. James Koh Siaw Heong				
5.	Ms. Lim Soo Zee				
6.	Mr. Nigel Law Hun Chuen				
7.	Mr. Tan Kok Chin				
8.	Re-appoint Messrs Ong & Wong as Auditors of the Company to hold office until the conclusion of the next AGM and authorise the Board of Directors to fix their remuneration.				
9.	Authority to issue shares pursuant to Sections 75 and 76 and waiver of Section 85 of the Companies Act, 2016.				
SPECIAL RESOLUTION					
10.	Proposed Change of Company's Name				

Please indicate with a "√" or "X" in the space provided how you wish your vote to be cast. If no instruction as to voting is given, the proxy will vote or abstain from voting at his/her discretion.

_____
Signature of Shareholder(s)/Common Seal

Signed this _____ day of _____ 2026

** Strike out whichever is not desired.*

Notes :-

1. For the purpose of determining a member who shall be entitled to attend, speak and vote at the AGM, the Company shall be requesting the Record of Depositors as at 7 December 2026. Only a depositor whose name appears on the Record of Depositors as at 7 December 2026 shall be entitled to attend the said meeting or appoint proxies to attend, speak and vote on his/her behalf.
2. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote in his/her stead. A member may appoint up to two (2) proxies to attend the same meeting provided that he/she specifies the proportion of his/her shareholding to be represented by each proxy. A proxy may but need not be a member of the Company.
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6. The Proxy Form must be deposited at the office of the Poll Administrator, Mega Corporate Services Sdn. Bhd. situated at Level 15-2, Bangunan Faber Imperial Court, Jalan Sultan Ismail, 50250 Kuala Lumpur, Wilayah Persekutuan or submitted via email to mega-sharereg@megacorp.com.my, not less than 48 hours before the time set for holding the meeting or any adjournment thereof. You also have the option to submit the proxy appointment electronically at https://www.equiti.my/. For further information on the electronic lodgement of Proxy Form, kindly refer to the Administrative Notes.
7. All resolutions set out in this Notice of AGM will be put to vote by way of poll pursuant to Bursa Malaysia Securities Berhad's ACE Market Listing Requirements.
8. By submitting the duly executed Proxy Form, a member and his/her proxy consent to the Company (and/or its Agents/Service Providers) collecting, using and disclosing the personal data therein in accordance with the Personal Data Protection Act 2010 for this meeting and any adjournment thereof.

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AFFIX
STAMP

The Poll Administrator
SILVER RIDGE HOLDINGS BHD
(Registration No. 200401029277 (667785-W))
C/O MEGA CORPORATE SERVICES SDN. BHD.
Level 15-2, Bangunan Faber Imperial Court,
Jalan Sultan Ismail,
50250 Kuala Lumpur,
Wilayah Persekutuan.

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SILVER RIDGE HOLDINGS BHD
200401029277 (667785-W)

Unit 20-01, No.1 Menara K1
Lorong 3/137C
Off Jalan Kelang Lama
50400 Kuala Lumpur
Wilayah Persekutuan Malaysia

Tel: +603-2181 0985

www.silverridge.com.my